

TWEED SHIRE COUNCIL



EXTRACT

FINANCIAL STATEMENTS

2004/2005

PRODUCED BY
FINANCIAL SERVICES UNIT

COUNCIL OF TWEED SHIRE
STATEMENT OF FINANCIAL PERFORMANCE

for the year ending 30 June 2005

Original Budget* 2005 \$'000	Notes	Actual 2005 \$'000	Actual 2004 \$'000
EXPENSES FROM ORDINARY ACTIVITIES			
26,164	Employee costs	28,600	25,787
2,746	Borrowing costs	2,386	2,525
22,714	Materials & contracts	22,304	19,359
19,975	Depreciation	21,526	21,279
7,800	Other expenses from ordinary activities	9,794	8,721
	Loss from the disposal of assets	328	2,526
<u>79,399</u>	TOTAL EXPENSES FROM ORDINARY ACTIVITIES	<u>84,938</u>	<u>80,197</u>
REVENUE FROM ORDINARY ACTIVITIES			
43,472	Rates & annual charges	44,354	41,788
18,995	User charges & fees	17,585	14,975
4,912	Interest	8,575	7,971
600	Other revenues from ordinary activities	787	858
11,980	Grants & contributions provided for non-capital purposes	13,322	14,377
<u>79,959</u>	REVENUES FROM ORDINARY ACTIVITIES BEFORE CAPITAL AMOUNTS	<u>84,623</u>	<u>79,969</u>
<u>560</u>	SURPLUS(DEFICIT) FROM ORDINARY ACTIVITIES BEFORE CAPITAL AMOUNTS	<u>(315)</u>	<u>(228)</u>
	Grants & Contributions provided for capital purposes		
<u>27,495</u>		<u>41,070</u>	<u>29,612</u>
<u>28,055</u>	SURPLUS(DEFICIT) FROM ORDINARY ACTIVITIES AFTER CAPITAL AMOUNTS	<u>40,755</u>	<u>29,384</u>
<u>28,055</u>	SURPLUS(DEFICIT) FROM ALL ACTIVITIES	<u>40,755</u>	<u>29,384</u>
<u>28,055</u>	Surplus(Deficit) attributable to Council	<u>40,755</u>	<u>29,384</u>

* The original budget as approved by Council Refer Note 16
The accompanying notes form an integral part of the financial statements

COUNCIL OF TWEED SHIRE

STATEMENT OF FINANCIAL POSITION

as at 30 June 2005

	Notes	Actual 2005 \$'000	Actual 2004 \$'000
CURRENT ASSETS			
Cash assets	6	85,434	71,851
Receivables	7	7,216	6,607
Inventories	8	1,502	842
Other	8	902	777
TOTAL CURRENT ASSETS		95,054	80,077
NON-CURRENT ASSETS			
Cash assets	6	67,590	69,139
Receivables	7	1,222	1,263
Property, plant and equipment	9	823,253	793,675
TOTAL NON-CURRENT ASSETS		892,065	864,077
TOTAL ASSETS		987,119	944,154
CURRENT LIABILITIES			
Payables	10(a)	10,538	10,026
Interest bearing liabilities	10(a)	3,199	3,264
Provisions	10(a)	2,689	2,196
TOTAL CURRENT LIABILITIES		16,426	15,486
NON-CURRENT LIABILITIES			
Payables	10(a)	1,354	2,417
Interest bearing liabilities	10(a)	34,687	33,072
Provisions	10(a)	10,101	9,382
TOTAL NON-CURRENT LIABILITIES		46,142	44,871
TOTAL LIABILITIES		62,568	60,357
NET ASSETS		924,551	883,797
EQUITY			
Accumulated surplus		923,709	882,955
Asset Revaluation Reserve		842	842
TOTAL EQUITY		924,551	883,797

The accompanying notes form an integral part of the financial statements

COUNCIL OF TWEED SHIRE

STATEMENT OF CHANGES IN EQUITY

for the year ending 30 June 2005

		2005 \$'000			2004 \$'000		
	Notes Ref	Accum Surplus	Asset Revaluation Reserve	Total Equity	Accum Surplus	Asset Revaluation Reserve	Total Equity
Balance at beginning of the reporting period		882,954	842	883,796	853,571	842	854,413
Changes in equity recognised in the statement of financial performance		40,755		40,755	29,384		29,384
Adjustment due to compliance with revised Accounting Standards							
Transfers to Asset Revaluation Reserve							
Transfers from Asset Revaluation Reserve							
Distributions to/from outside equity interests							
Balance at end of the reporting period		923,709	842	924,551	882,955	842	883,797

The accompanying notes form an integral part of the financial statements

COUNCIL OF TWEED SHIRE
STATEMENT OF CASH FLOWS
for the year ending 30 June 2005

Budget 2005 (\$'000)	Notes	Actual 2005 (\$'000)	Actual 2004 (\$'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
<u>Receipts:</u>			
43,472	Rates & annual charges	44,170	42,131
18,995	User charges & fees	16,966	14,237
4,912	Interest	8,407	8,197
25,326	Grants and Contributions	33,158	30,694
600	Other	787	858
<u>Payments:</u>			
(26,164)	Employee Costs	(28,467)	(25,668)
(30,514)	Materials & Contracts / Other	(30,840)	(25,883)
(2,746)	Interest	(2,410)	(2,586)
<u>33,881</u>	Net cash provided by (or used in) operating activities	<u>41,771</u>	<u>41,980</u>
	11(b)		
CASH FLOWS FROM INVESTING ACTIVITIES			
<u>Receipts:</u>			
	Increase in deposits held in trust	0	2,726
	Sale of real estate assets		
1,516	Sale of property, plant and equipment	4,744	1,783
	Payments from deferred debtor	16	37
<u>Payments:</u>			
(64,674)	Purchase of property, plant and equipment	(34,501)	(39,911)
	Advances to deferred debtors		
	Refunds of deposits held in trust	(1,500)	
<u>(63,158)</u>	Net cash provided by (or used in) investing activities	<u>(31,241)</u>	<u>(35,365)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
<u>Receipts:</u>			
4,837	Borrowings & advances	4,837	4,852
<u>Payments:</u>			
(3,448)	Borrowings & advances	(3,333)	(5,845)
<u>1,389</u>	Net cash provided by (or used in) financing activities	<u>1,504</u>	<u>(993)</u>
<u>(27,888)</u>	Net increase/(decrease) in cash assets held	12,034	5,622
140,990	Cash Assets at beginning of reporting period	140,990	135,368
<u>113,102</u>	Cash Assets at end of reporting period	<u>153,024</u>	<u>140,990</u>
	11(a)		
	11(a)		

The accompanying notes form an integral part of the financial statements

Note 3

EXPENSES FROM ORDINARY ACTIVITIES
--

	Actual 2005 \$'000	Actual 2004 \$'000
(a) EMPLOYEE COSTS		
Salaries and Wages	25,716	23,431
Travelling	110	99
Employee Leave Entitlements	4,121	3,805
Superannuation	1,332	1,187
Workers' Compensation Insurance	1,532	993
FBT	121	107
Payroll Tax	485	461
Training Costs (excluding salaries)	323	247
Other	41	111
	<u>33,781</u>	<u>30,441</u>
Less - Capitalised Employee costs	<u>(5,181)</u>	<u>(4,654)</u>
Total Employee Costs Expended	<u><u>28,600</u></u>	<u><u>25,787</u></u>
(b) BORROWING COST EXPENSE		
Interest on Overdraft	5	
Interest on Loans	2,381	2,525
	<u>2,386</u>	<u>2,525</u>
Total Borrowing Costs Expended	<u><u>2,386</u></u>	<u><u>2,525</u></u>

Note 3 cont'd

	Actual 2005 \$'000	Actual 2004 \$'000
(c) DEPRECIATION		
Plant and equipment	2,448	2,235
Office Equipment	99	56
Furniture and fittings	119	84
Property plant and equipment leased		
Land Improvements (depreciable)		
Buildings	817	677
Other structures	179	185
Infrastructure		
- roads, bridges and footpaths	10,761	10,306
- storm water drainage	1,487	1,389
- water supply network	3,217	3,064
- sewerage network	3,735	3,570
	<u>22,862</u>	<u>21,566</u>
Less - depreciation - capitalised plant	(1,336)	(287)
- depreciation - plant distributed		
Total Depreciation Costs Expensed	<u><u>21,526</u></u>	<u><u>21,279</u></u>

(d) OTHER EXPENSES

Other expenses for the year include the following:

Auditor's Remuneration		
- Audit Services	32	43
- Other Services	10	12
Bad and Doubtful Debts		4
Legal Expenses		
- Planning & Development	272	224
- Other	325	283
Mayoral Allowance	26	27
Members' Fees and Allowances	156	167
Members' Expenses	15	45
Insurance	1,083	716
Street Lighting	590	572
Electricity & Heating	1,996	1,765
Telephone	532	457
Contributions & Donations	2,242	2,101
Operating Lease Rentals	967	858
LAWC Levy	241	202
Caretakers Remuneration	983	934
Other	324	311
Total Other Expenses From Ordinary Activities	<u><u>9,794</u></u>	<u><u>8,721</u></u>

Note 4

REVENUES FROM ORDINARY ACTIVITIES
--

	Actual 2005 \$'000	Actual 2004 \$'000
(a) RATES & ANNUAL CHARGES		
<u>Ordinary Rates</u>		
Residential	19,541	17,976
Farmland	1,689	1,574
Business	2,441	2,239
Total Ordinary Rates	23,671	21,789
<u>Special Rates</u>		
Main-street - Tweed Heads	60	60
Koala Beach	29	26
Total Special Rates	89	86
<u>Annual Charges (pursuant to s.496 & s.501)</u>		
Water Supplies	2,804	2,746
Sewerage Services	11,479	11,115
Domestic Waste Management Services	5,506	5,246
Waste Management Services (not domestic)	805	806
Total Annual Charges	20,594	19,913
Total Rates & Annual Charges	44,354	41,788

Note 4 cont'd**(b) USER CHARGES & FEES**

	Actual 2005 \$'000	Actual 2004 \$'000
<u>User Charges (pursuant to s.502)</u>		
Domestic Waste Management Services	162	134
Water Supply Services	5,639	4,343
Sewerage Services	850	717
Drainage Services	91	84
Waste Management Services (not domestic)	95	82
	<hr/>	<hr/>
Total User Charges	6,837	5,360

Fees

Regulatory/Statutory Fees	487	525
Discretionary Fees		
- Private Works	217	340
- Subdivision	692	617
- Building	1,460	1,062
- Caravan Parks	4,579	4,006
- Saleyards	11	14
- Pools	418	385
- Cemeteries	273	254
- Tweed Laboratory	381	323
- Water Connection	519	489
- Rent	307	251
- Sewer/Drainage	278	237
- Parks & Gardens	74	61
- Beach Vehicles	47	57
- Sportsgrounds	52	52
- Other	953	942
	<hr/>	<hr/>
Total User Charges & Fees	17,585	14,975

(c) INTEREST

Interest on overdue rates & charges	258	280
Development Contributions		
- Section 94	1,164	947
- Section 64 Water and Sewerage	1,734	1,229
Interest on investments		
- Interest generated from loans not utilised	105	112
- Other Interest on Investments	5,314	5,403
Other (specify if material)		
	<hr/>	<hr/>
Total Interest Revenue	8,575	7,971

(d) OTHER REVENUES

Fines	283	381
Other	504	477
	<hr/>	<hr/>
Total Other Revenue From Ordinary Activities	787	858

Note 6a

CASH ASSETS

	Notes	Actual 2005		Actual 2004	
		Current \$'000	Non-Current \$'000	Current \$'000	Non-Current \$'000
<u>CASH ASSETS</u>					
Cash on Hand and at Bank	11	11,625		5,640	
Cash Equivalent Assets	11				
Term Deposits ¹		41,783		42,823	
Managed Funds		29,026	66,585	21,388	66,139
Short-Term Money Market		3,000		2,000	
Other (FRN)			1,005		3,000
TOTAL CASH ASSETS	11	85,434	67,590	71,851	69,139

RESTRICTED CASH ASSETS

Purpose	Notes	2005		2004	
		Current \$'000	Non-Current \$'000	Current \$'000	Non-Current \$'000
<u>EXTERNAL RESTRICTIONS</u>					
- Included in liabilities					
(B) Other - Security Deposits	6b,10	552	1,354	989	2,417
		552	1,354	989	2,417
- Other					
(C) Developer Contributions	6b,17	3,800	18,297	6,000	11,691
(C) Agreed Contribution from Developer	6b	150	300		
(D) RTA Contributions	6b,14	327		196	
(E) Specific Purpose Unexpended Grants	6b,14	1,984		2,303	
(F) Water (not in reserves)	6b	102		45	
(F) Water (Capital Upgrade - CRR)	6b	13,741	7,298	13,642	6,774
(F) Water (Asset Replacement - ARR)	6b	10,246	8,236	7,657	12,708
(G) Sewerage (not in reserves)	6b	4,089		1,829	
(G) Sewerage (Capital Upgrade - CRR)	6b	10,170		6,164	3,832
(G) Sewerage (Asset Replacement - ARR)	6b	11,530	27,224	8,497	26,630
(H) DWM - Acquisition of Land	6b		77		28
(H) DWM - Bin Replacement	6b	100	1,191	92	1,087
(H) DWM - Recycling	6b	200	502	200	633
(H) DWM - Land Rehabilitation	6b	100	183	100	509
(H) DWM - Zoning costs - Stotts Creek Depot	6b		81		77
(H) DWM - EIS report - Stotts Creek Depot	6b		95		90
(H) DWM - Roadworks -Garbage Collection	6b	50	317	230	139
(H) DWM - Provision for Financial Assurance	6b		1,703		1,502
(H) DWM - Landfill Environment Management	6b	200	344	500	621
(H) DWM - Implementation of New Waste Disposal Technology	6b	100	388		401
(I) Caravan Park Cash Assets	6b	5,237		4,028	
(J) Special Rate - Koala Beach	6b	68		51	
TOTAL EXTERNAL RESTRICTIONS		62,746	67,590	52,523	69,139
TOTAL INTERNAL RESTRICTIONS	6b	20,759		17,128	
TOTAL UNRESTRICTED		1,929		2,200	
TOTAL CASH ASSETS		85,434	67,590	71,851	69,139

¹ The Deposits are bearing floating interest rates between 5.44% and 6.06% (2004 - 4.78% and 5.57%)

Note 6a Cont'd

- B** Security Deposits
- C** Development contributions which are not expended for the provision of services and amenities in accordance with contribution plans (also includes those not under contribution plans)
- D** RTA Contributions which are not yet expended for the provision of services and amenities in accordance with those contributions.
- E** Grants which are not yet expended for the purposes for which the grants were obtained. (See separate Note "Conditions over Grants".)

- F,G &H** Water, Sewerage and Domestic Waste Management (DWM) funds which must be applied for the purposes for which they were raised.

- I** Caravan Park Investments
- J** Special Rate

Note 7

RECEIVABLES

<u>Purpose</u>	Actual 2005		Actual 2004	
	<u>Current \$'000</u>	<u>Non-Current \$'000</u>	<u>Current \$'000</u>	<u>Non-Current \$'000</u>
Rates and Annual Charges	1,544	548	1,347	571
Interest & Extra Charges	55	85	54	76
User Charges & Fees	4,371		3,425	
Accrued Interest on Investments	350		182	
Deferred Debtors	64	589	53	616
Government Grants & Subsidies	409		805	
Net GST Receivable	491		818	
	7,284	1,222	6,684	1,263
Total				
Less: <u>Provision for Doubtful Debts</u>				
Rates and Annual Charges				
Interest & Extra Charges				
User Charges & Fees				
Other	68		77	
	68		77	
	7,216	1,222	6,607	1,263

RESTRICTED RECEIVABLES

<u>Purpose</u>	Actual 2005		Actual 2004	
	<u>Current \$'000</u>	<u>Non-Current \$'000</u>	<u>Current \$'000</u>	<u>Non-Current \$'000</u>
Water Supply	3,282	15	2,160	240
Sewerage Services	1,047	85	1,180	208
Domestic Waste Management	198	40	192	33
	4,527	140	3,532	481
TOTAL RESTRICTED RECEIVABLES				
UNRESTRICTED RECEIVABLES	2,689	1,082	3,075	782
TOTAL RECEIVABLES	7,216	1,222	6,607	1,263

Note 8

INVENTORIES & OTHER ASSETS

	Actual 2005		Actual 2004	
	<u>Current</u> \$'000	<u>Non-Current</u> \$'000	<u>Current</u> \$'000	<u>Non-Current</u> \$'000
<u>Inventories</u>				
- Real Estate (Refer Below)				
- Stores and Materials	1,502	_____	842	_____
	1,502	_____	842	_____
<u>Other</u>				
Prepayments	902		777	
Other (specify if material)	_____	_____	_____	_____
	902	_____	777	_____
	<u>Current</u> \$'000	<u>Non-Current</u> \$'000	<u>Current</u> \$'000	<u>Non-Current</u> \$'000
<u>Real Estate Development</u>				
- Residential	_____	_____	_____	_____
Total Real Estate for Resale	_____	_____	_____	_____
<i>(Valued at the lower of cost And Net realisable value)</i>				
<u>Represented by:</u>				
- Acquisition Costs				
- Development Costs				
- Borrowing Costs	_____	_____	_____	_____
Less - Net Profit on Sale of Lots	_____	_____	_____	_____
Total Real Estate for Resale	_____	_____	_____	_____

Note 8 Cont'd

EXTERNALLY RESTRICTED ASSETS

	Actual 2005		Actual 2004	
	<u>Current</u> \$'000	<u>Non-Current</u> \$'000	<u>Current</u> \$'000	<u>Non-Current</u> \$'000
<u>Water</u>				
Prepayments	4		22	
TOTAL (Water)	<u>4</u>		<u>22</u>	
<u>Sewerage</u>				
Prepayments	3		41	
TOTAL (Sewerage)	<u>3</u>		<u>41</u>	
TOTAL EXTERNALLY RESTRICTED ASSETS	<u>7</u>		<u>63</u>	

Note 9a

PROPERTY, PLANT AND EQUIPMENT

BY ASSET TYPE

\$'000

	At 30/6/2004				MOVEMENTS DURING YEAR							At 30/6/2005			
	At Cost	At valuation	Accum Depn	Book Value	Asset Purchases	Entity Acquisitions	Asset Disposals	Depn	Recoverable Amount W/Downs	Recoverable Amount Reversals	Net Revaluation	At Cost	At valuation	Accum Depn	Book Value
Plant & Equipment	26,707		13,337	13,370	4,005		878	2,448				27,386		13,337	14,049
Office Equipment	2,361		2,175	186	355		5	99				2,612		2,175	437
Furniture and Fittings	1,309		500	809	138			119				1,328		500	828
Leased Plant and Equipment															
Land															
- Operational Land	35,042			35,042	1,146		1,511					34,677			34,677
- Community Land	40,475			40,475	4,475							44,950			44,950
- non deprec land improvements															
- land under roads															
Land Improvements - depreciable															
Buildings	41,529		12,834	28,695	2,386		1	817				43,097		12,834	30,263
Other Structures	4,422		1,478	2,944	911		26	179				5,128		1,478	3,650
Infrastructure															
- Roads, bridges, footpaths	308,671		157,220	151,451	9,287		1,193	10,761	(578)			315,063		165,701	149,362
- Bulk Earthworks (non-deprec)	220,990		51,226	169,764	3,967				(584)			225,541		51,226	174,315
- Stormwater drainage	116,389		36,837	79,552	5,884			1,487				120,786		36,837	83,949
- Water Supply Network	182,886		54,682	128,204	11,785		768	3,217	12			192,640		56,648	135,992
- Sewerage Network	202,375		60,144	142,231	12,423		690	3,735	485			213,569		63,825	149,744
Other Assets															
- Heritage Collections															
- Library Books															
- Artworks	952			952	85							1,037			1,037
- Other															
TOTALS	1,184,108		390,433	793,675	56,847		5,072	22,862	(665)			1,227,814		404,561	823,253

Note 9b

RESTRICTED PROPERTY, PLANT AND EQUIPMENT

CLASS OF ASSET	AT COST	AT VAL	A/C DEPN	WDV	AT COST	AT VAL	A/C DEPN	WDV
	2005 \$'000				2004 \$'000			
<u>Water Supply</u>								
- Land								
- operational land	6,881			6,881	6,665			6,665
- community land	94			94	94			94
- Buildings	370		175	195	370		168	202
- Infrastructure	192,640		56,648	135,992	182,886		54,682	128,204
Total Water Supply	199,985		56,823	143,162	190,015		54,850	135,165
<u>Sewerage Services</u>								
- Plant & Equipment	412		184	228	358		146	212
- Land								
- operational land	3,453			3,453	3,913			3,913
- community land	80			80	80			80
- Buildings	125		25	100	125		22	103
- Infrastructure	213,570		63,825	149,745	202,375		60,144	142,231
Total Sewerage Services	217,640		64,034	153,606	206,851		60,312	146,539
<u>Domestic Waste Management</u>								
- Plant & Equipment	1,765		1,232	533	1,506		1,081	425
- Land								0
- operational land	1,518			1,518	1,518			1,518
- community land								
Total DWM	3,283		1,232	2,051	3,024		1,081	1,943
<u>Caravan Parks</u>								
- Plant & Equipment	2,383		1,263	1,120	2,273		1,118	1,155
- Office Equipment	154		117	37	128		86	42
- Furniture & Fittings								
- Land								
- operational land	9,050			9,050	9,050			9,050
- community land								
- Land Improvements - depreciable								
- Buildings	7,159		4,255	2,904	7,155		3,991	3,164
Total Caravan Parks	18,746		5,635	13,111	18,606		5,195	13,411
TOTAL RESTRICTIONS	439,654		127,724	311,930	418,496		121,438	297,058

Note 10 (a)

PAYABLES, INTEREST BEARING LIABILITIES AND PROVISIONS
--

<u>Item</u>	Actual 2005		Actual 2004	
	<u>Current \$'000</u>	<u>Non-Current \$'000</u>	<u>Current \$'000</u>	<u>Non-Current \$'000</u>
<u>PAYABLES</u>				
Goods and Services	5,904		5,360	
Payments Received in Advance	1,849		1,355	
Accrued Expenses	297		480	
Security Deposits	552	1,354	989	2,417
Government Departments	1,936		1,842	
Total Payables	10,538	1,354	10,026	2,417
<u>INTEREST BEARING LIABILITIES</u>				
Loans	3,199	34,687	3,264	33,072
Total Interest Bearing Liabilities	3,199	34,687	3,264	33,072
<u>PROVISIONS</u>				
Annual Leave	1,816	1,409	1,542	1,505
Vesting Sick Leave	350	2,751	204	2,406
Long Service Leave	523	5,941	450	5,471
Total Provisions	2,689	10,101	2,196	9,382
	2,005		2,004	
	\$'000		\$'000	
<u>Employee Benefits</u>				
Aggregated employee benefit liability	13,209		11,873	

The aggregated employee benefit liability includes amounts for wages and salaries, annual leave, long service leave, sick leave and superannuation as at balance date.

Note 11

STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash Assets

For the purposes of the statement of cash flows, cash comprises cash on hand, at bank and other highly liquid investments with short periods to maturity and are subject to insignificant risk of changes in value. Cash assets at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

	Actual 2005 (\$'000)	Actual 2004 (\$'000)
Cash on Hand and at Bank	11,625	5,640
Managed Funds	95,611	87,527
Term Deposits	41,783	42,823
Deposits at Call	3,000	2,000
Other deposits	1,005	3,000
Total Cash Assets	<u>153,024</u>	<u>140,990</u>
Less Bank Overdraft		
Balances as per statement of cash flows	<u>153,024</u>	<u>140,990</u>

	Actual 2005 (\$'000)	Actual 2004 (\$'000)
(b) Reconciliation of Surplus/(Deficit) from ordinary activities to Cash from Operating Activities		
Surplus from ordinary activities	40,755	29,384
Add: Depreciation	21,526	21,279
Increase in employee leave entitlements	1,212	1,257
Decrease in other current assets	0	170
Increase in payables	1,012	1,140
Increase in accrued expenses	0	59
Loss on sale of assets	328	2,526
Increase in provision for doubtful debts	0	5
Less: Decrease in provision for doubtful debts	9	0
Decrease in other provisions	0	372
Increase in inventories	660	4
Decrease in accrued expenses	63	0
Increase in receivables	575	452
Increase in other current assets	125	0
Non cash capital grants and contributions	21,630	13,012
Net Cash provided by (or used in) operating activities	<u>41,771</u>	<u>41,980</u>

Note 11 cont'd

STATEMENT OF CASH FLOWS

	Actual 2005 (\$'000)	Actual 2004 (\$'000)
(c) Non-Cash Financing and Investing Activities		
- PWD Construction	51	312
- Bushfire grants	0	207
- Development contributions - General	14,793	8,589
- Development contributions - Water	1,567	1,089
- Development contributions - Sewerage	5,219	2,815
	<u>21,630</u>	<u>13,012</u>
 (d) Financing Arrangements		
Unrestricted access was available at balance date to the following lines of credit:		
Total Facilities		
- Bank Overdrafts	2,000	2,000
- Current Loans Approved	4,837	4,852
	<u>6,837</u>	<u>6,852</u>
Used at Balance Date		
- Current Loans Drawn	4,837	4,852
	<u>4,837</u>	<u>4,852</u>
Statutory Overdraft Limit	<u>42,311</u>	<u>39,985</u>

The Bank overdraft facilities may be drawn at any time and may be terminated by the bank without notice. Interest rates on overdrafts are variable while the rates for loans are set for the period of the loan.

Note 13

STATEMENT OF PERFORMANCE MEASUREMENT FOR THE YEAR ENDED 30 JUNE 2005

			2005	2004	2003	2002	2001
<u>Amounts</u>	<u>Indicators</u>						
<u>1 CURRENT RATIO</u>							
Factors							
<u>Current Assets</u>	<u>\$95,054</u>	Ratio	5.787	5.171	5.292	5.451	4.658
<u>Current Liabilities</u>	<u>\$16,426</u>						
<u>2 UNRESTRICTED CURRENT RATIO</u>							
Factors							
<u>Current Assets less All External Restrictions *</u>	<u>\$27,774</u>	Ratio	2.444	2.305	2.501	2.2	1.895
<u>Current Liabilities less Specific Purpose Liabilities **</u>	<u>\$11,362</u>						
<u>3 DEBT SERVICE RATIO</u>							
Factors							
<u>Debt Service Cost</u>	<u>\$5,672</u>	Ratio	7.17%	11.45%	9.92%	9.82%	11.70%
<u>Revenue from Ordinary Activities</u>	<u>\$79,109</u>						
<u>4 RATES & ANNUAL CHARGES COVERAGE RATIO</u>							
Factors							
<u>Rates & Annual Charges</u>	<u>\$44,354</u>	Ratio	35.29%	38.13%	24.03%	39.09%	42.98%
<u>Total Revenues</u>	<u>\$125,693</u>						
<u>5 RATES & ANNUAL CHARGES OUTSTANDING PERCENTAGE</u>							
Factors							
<u>Rates & Annual Charges Outstanding</u>	<u>\$2,232</u>	Ratio	4.78%	4.61%	5.69%	6.30%	7.36%
<u>Rates & Annual Charges Collectible</u>	<u>\$46,660</u>						

* All External Restrictions used in the calculation of the Unrestricted Current Ratio includes all current external restrictions (revenues and liabilities) in Note 6 Detail. Refer to Notes 6 - 8 inclusive.

** Specific Purpose Liabilities used in the calculation of the Unrestricted Current Ratio includes only those current liabilities which involve a specific purpose. Refer to Note 10c.

Note 14

<p>CONDITIONS OVER GRANTS & CONTRIBUTIONS</p>
--

	Actual 2005			Actual 2004		
Notes	\$'000 Grants	\$'000 Contrib	\$'000 Contrib Sec 94	\$'000 Grants	\$'000 Contrib	\$'000 Contrib Sec 94
Grants and Contributions which were obtained on the condition that they be expended for specified purposes or in a future period but which are not yet expended in accordance with those conditions, are as follows:						
<u>Section 94 Contributions</u>						
<u>Grants/Contributions for road works (transport)</u>						
<u>Grants - other</u>						
Unexpended at the close of the previous reporting period						
<u>Section 94 Contributions</u>			17,691			16,670
<u>Grants/Contributions for road works (transport)</u>		196			78	
<u>Grants - other</u>	2,302			2,474		
<u>Less: Expended during the current reporting period from revenues recognised in previous reporting periods</u>						
<u>Section 94 Contributions</u>			4,539			5,771
<u>Grants/Contributions for road works (transport)</u>		188			48	
<u>Grants - other</u>	1,281			1,344		
<u>Plus: Amounts recognised as revenues in current reporting period but not yet expended in accordance with the conditions</u>						
<u>Section 94 Contributions</u>			8,945			6,792
<u>Grants/Contributions for road works (transport)</u>	41	319		67	166	
<u>Grants - other</u>	923			1,106		
Unexpended at the close of the current reporting period and held as restricted asset.	1,985	327	22,097	2,303	196	17,691
<u>Section 94 Contributions</u>			22,097			17,691
<u>Grants/Contributions for road works (transport)</u>	41	327		67	196	
<u>Grants - other</u>	1,944			2,236		
Net increase (decrease) in restricted assets in the current reporting period	(317)	131	4,406	(171)	118	1,021

Note 17

STATEMENT OF CONTRIBUTION PLANS

SUMMARY OF CONTRIBUTIONS

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Drainage	337	412		32	42		739	1,078
Roads	6,624	3,189		451	1,728		8,536	14,591
Traffic Facilities								28
Parking	1,048			60	7		1,101	111
Open Space	4,739	2,368		332	445		6,994	7,630
Community facilities	2,801	1,074		150	2,042		1,983	4,205
Path/Cycleways	228	164		17	36		373	262
Street Trees	74	32		5	22		89	192
Bridges								
Other	811	714		61	316		1,270	1,964
Total S94 under plans	16,662	7,953		1,108	4,638		21,085	30,061
Total S94 not under plans	1,029			56	73		1,012	2,893
Sec 64 Contribution		9,484 *						
TOTAL CONTRIBUTIONS	17,691	17,437		1,164	4,711		22,097	32,954
Less Internal Charges	402							
Balance to Note 4(f)	17,035							

Note: The summary of contribution plans (refer above) represents the total of Council's individual contribution plans. Councils must also provide details of each contribution plan under their control in a form provided below.

* Section 64 receipts are treated as a recoupment of infrastructure constructed in prior years and accordingly there are no unexpended Section 64 contributions.

CONTRIBUTION PLAN NO 1

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Open Space	2,657	660		167	135		3,349	4,465
TOTAL	2,657	660		167	135		3,349	4,465

CONTRIBUTION PLAN NO 2

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Drainage	347	5		20			372	991
TOTAL	347	5		20			372	991

CONTRIBUTION PLAN NO 3

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Community facilities	1,532	45		53	1,586		44	2,068
TOTAL	1,532	45		53	1,586		44	2,068

CONTRIBUTION PLAN NO 4

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Roads	6,624	3,189		451	1,728		8,536	14,591
TOTAL	6,624	3,189		451	1,728		8,536	14,591

CONTRIBUTION PLAN NO 5

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Open Space	726	112		42	133		747	2,463
TOTAL	726	112		42	133		747	2,463

CONTRIBUTION PLAN NO 6

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Street Trees	74	32		5	22		89	192
TOTAL	74	32		5	22		89	192

CONTRIBUTION PLAN NO 7

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Drainage	(10)	407		12	42		367	87
Open Space	218	2		12			232	16
Community facilities								129
Footpath/Cycleways								84
TOTAL	208	409		24	42		599	316

CONTRIBUTION PLAN NO 8

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Traffic Facilities								28
TOTAL								28

CONTRIBUTION PLAN NO 11

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Comm fac (Libraries)	733	641		57	407		1,024	1,508
TOTAL	733	641		57	407		1,024	1,508

CONTRIBUTION PLAN NO 12

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Bus Shelters	57	20		3 4	12		68	40
TOTAL	57	20		7	12		68	40

CONTRIBUTION PLAN NO 13

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Other (Cemeteries)	(16)	119		2	75		30	522
TOTAL	(16)	119		2	75		30	522

CONTRIBUTION PLAN NO 14

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Mebbin Springs		10			1		9	448
TOTAL		10			1		9	448

CONTRIBUTION PLAN NO 15

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Community facilities	325	307		27	41		618	490
TOTAL	325	307		27	41		618	490

CONTRIBUTION PLAN NO 16

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Other (Surf Lifesaving)	593	231		38	61		801	210
TOTAL	593	231		38	61		801	210

CONTRIBUTION PLAN NO 18

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Other (Council Admin Fac)	177	344		18	168		371	1,192
TOTAL	177	344		18	168		371	1,192

CONTRIBUTION PLAN NO 19

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH	NON CASH					
		\$'000	\$'000					
Open Space	310	104		20	14		420	46
Community Facilities	211	81		13	8		297	10
Foot/Cycleways	18	37		2	4		53	5
TOTAL	539	222		35	26		770	61

CONTRIBUTION PLAN NO 20

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH	NON CASH					
		\$'000	\$'000					
Open Space	1						1	3
TOTAL	1						1	3

CONTRIBUTION PLAN NO 22

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH	NON CASH					
		\$'000	\$'000					
Shire Wide Cycleways	210	127		15	32		320	173
TOTAL	210	127		15	32		320	173

CONTRIBUTION PLAN NO 23

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH	NON CASH					
		\$'000	\$'000					
Shire Wide Carparking	1,048			60	7		1,101	111
TOTAL	1,048			60	7		1,101	111

CONTRIBUTION PLAN NO 25

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH	NON CASH					
		\$'000	\$'000					
Salt Open Space	244	275		26	28		517	55
TOTAL	244	275		26	28		517	55

CONTRIBUTION PLAN NO 26

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Shirewide Open Space	583	1,205		65	134		1,719	134
TOTAL	583	1,205		65	134		1,719	134

CONTRIBUTIONS NOT UNDER PLANS

PURPOSE	OPENING BALANCE \$'000	CONTRIBUTIONS RECEIVED DURING YEAR		INTEREST EARNED DURING YEAR \$'000	EXPENDED DURING YEAR \$'000	EXPENDED IN ADVANCE \$'000	HELD AS RESTRICTED ASSETS \$'000	WORKS PROVIDED TO DATE \$'000
		CASH \$'000	NON CASH \$'000					
Drainage	165			9			174	2
Roads	34			2			36	1,295
Traffic Facilities	136			8			144	30
Parking								847
Open Space	282			16			298	28
Community facilities	352			18	73		297	117
Footpath	60			3			63	145
Bridges								429
TOTAL	1,029			56	73		1,012	2,893

COUNCIL OF TWEED SHIRE

SPECIAL SCHEDULE NO. 1

NET COST OF SERVICES

for the year ending 30 June 2005

(\$'000)

Function or Activity	EXPENSES FROM ORDINARY ACTIVITIES		REVENUES FROM ORDINARY ACTIVITIES			NET COST OF SERVICES	
	Expenses	Group Totals	Non Capital Revenues	Capital Revenues	Group Totals	Net Cost	Group Totals
GOVERNANCE	3012						
		3012					3012
ADMINISTRATION							
Corporate Support	8980		384	344		8252	
Engineering & Works	3168		68	21		3079	
Other Support Services	3530	15678	448	282	1547	2800	14131
PUBLIC ORDER & SAFETY							
Statutory Contributions to Fire Service Levy	411					411	
Fire Protection - Other	372		262			110	
Animal Control	489		128			361	
Beach Control	227		129	231		(133)	
Enforcement of Local Govt Regs	196		249			(53)	
Emergency Services	174			49		125	
Other		1869			1048		821
HEALTH							
Administration & Inspection	675		30			645	
Immunisations							
Insect/Vermin Control	113					113	
Noxious Plants	110					110	
Health Centres	2					2	
Other	66	966	52		82	14	884
COMMUNITY SERVICES & EDUCATION							
Administration	354		251			103	
Family Day Care	7					7	
Youth Services	18		2			16	
Aged & Disabled							
Other Community Services	389		490			(101)	
Education	35	803	7		750	28	53
HOUSING & COMMUNITY AMENITIES							
Housing	541		27			514	
Town Planning	2767		1566	50		1151	
Domestic Waste Management	5041		5845			(804)	
Other Waste Management	1286		885			401	
Street Cleaning	636					636	
Other Sanitation & Garbage	36		100			(64)	
Urban Stormwater Drainage	2461		81	5268		(2888)	
Environmental Protection	1327		241			1086	
Public Cemeteries	542		277	119		146	
Public Conveniences	119					119	
Other Community Amenities	89	14845			14459	89	386

NET COST OF SERVICES (Cont'd)

Function or Activity	EXPENSES FROM ORDINARY ACTIVITIES		REVENUES FROM ORDINARY ACTIVITIES			NET COST OF SERVICES	
	Expenses	Group Totals	Non Capital Revenues	Capital Revenues	Group Totals	Net Cost	Group Totals
WATER SUPPLIES	7937	7937	12018	6580	18598	(10661)	(10661)
SEWERAGE SERVICES	12167	12167	18473	9168	27641	(15474)	(15474)
RECREATION & CULTURE							
Public Libraries	1499		190			1309	
Museums	73		71			2	
Art Galleries	764		179	139		446	
Community Centres	209		331	1074		(1196)	
Public Halls	102		56			46	
Other Cultural Services	186		188			(2)	
Swimming Pools	775		418			357	
Sporting Grounds	622		519	1832		(1729)	
Parks & Gardens (Lakes)	2831		480	4483		(2132)	
Other Sport & Recreation	1538		9	47		1482	
		8599			10016		(1417)
MINING, MANUFACTURING & CONSTRUCTION							
Building Control	999		1632			(633)	
Quarries & Pits	154		307			(153)	
		1153			1939		(786)
TRANSPORT & COMMUNICATION							
Urban Roads: Local	4115		536	3362		217	
Urban Roads: Regional	889			693		196	
Sealed Rural Roads: Local							
Sealed Rural Roads: Regional	3458		27	2811		620	
Unsealed Rural Roads: Local	3592		2228	855		509	
Bridges on Urban Roads: Local	2662			1750		912	
Bridges on Urban Roads: Regional	475		3	450		22	
Bridges on Sealed Rural Roads: Local	117		68			49	
Bridges on Sealed Rural Roads: Regional	301					301	
Bridges on Unsealed Rural Roads: Local	640		370			270	
Footpaths	193					193	
Aerodromes	548		39	752		(243)	
Parking Areas	16		21			(5)	
Bus Shelters & Services	95		108			(13)	
Water Transport	9		26	20		(37)	
RTA Works - (State)	167		21	60		86	
Street Lighting	738		135			603	
Other	440		1027	565		(1152)	
		18455			15927		2528

NET COST OF SERVICES (Cont'd)

Function or Activity	EXPENSES FROM ORDINARY ACTIVITIES		REVENUES FROM ORDINARY ACTIVITIES			NET COST OF SERVICES	
	Expenses	Group Totals	Non Capital Revenues	Capital Revenues	Group Totals	Net Cost	Group Totals
ECONOMIC AFFAIRS							
Caravan Parks	3019		4911			(1892)	
Tourism & Area Promotion	509		6			503	
Industrial Development Promotion	334					334	
Saleyards & Markets	15		11			4	
Real Estate Development	321		570	63		(312)	
Other Business Undertakings							
		4198			5561		(1363)
TOTALS-FUNCTIONS		89682	56500	41068	97568		(7886)
GENERAL PURPOSE REVENUES ¹					32869		(32869)
SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES BEFORE EXTRAORDINARY ITEMS		89682	56500	41068	130437		(40755)
EXTRAORDINARY ITEMS							
SURPLUS/(DEFICIT) FROM ALL ACTIVITIES		89682	56500	41068	130437		(40755)

1 Includes:

- * Rates & Annual Charges (including Ex-Gratia);
- * Non-Capital General Purpose Grants;
- * Interest on Investments

2 As reported on the Statement of Financial Performance

COUNCIL OF TWEED SHIRE

SPECIAL SCHEDULE NO. 2(a)

STATEMENT OF LONG-TERM DEBT (ALL PURPOSE)

for the year ending 30 June 2005

(\$'000)

Classification of Debt	Principal Outstanding at beginning of year			New Loans Raised During the Year	Debt Redemption During the Year		Transfers to Sinking Funds	Interest Applicable for Year	Principal Outstanding at end of Year		
	Current	Non-Current	Total		From Revenue	Sinking Funds			Current	Non-Current	Total
<u>LOANS (By Source)</u>											
Commonwealth Government Treasury Corporation											
Other State Government	243	713	956		243			38	243	470	713
Public Subscription											
Financial Institutions	3,016	32,299	35,315	4,837	3,038			2,339	3,013	34,101	37,114
Other	5	59	64		5			4	6	53	59
TOTAL LOANS	3,264	33,071	36,335	4,837	3,286			2,381	3,262	34,624	37,886
<u>OTHER LONG-TERM DEBT</u>											
Ratepayers' Advances											
Government Advances											
Finance Leases											
Deferred Payment											
TOTAL LONG-TERM DEBT	3,264	33,071	36,335	4,837	3,286			2,381	3,262	34,624	37,886

COUNCIL OF TWEED SHIRE
SPECIAL SCHEDULE NO. 3
WATER SUPPLY STATEMENT OF FINANCIAL PERFORMANCE
(Gross Including Internal Transactions)
for the year ended 2004/2005
(\$'000)

A. EXPENSES & REVENUES	2004/2005	2003/2004
<u>Expenses</u>		
1 Management		
a Administration	2,971	2,511
b Engineering and Supervision	482	505
2 Operations and Maintenance Expenses		
- Dams and Weirs		
a Operation Expenses	69	90
b Maintenance Expenses	204	207
- Mains		
c Operation Expenses		
d Maintenance Expenses	455	410
- Reservoirs		
e Operation Expenses	40	19
f Maintenance Expenses	106	41
- Pumping Stations		
g Operation Expenses (excluding energy costs)	78	90
h Energy Costs	460	432
i Maintenance Expenses	158	50
- Treatment		
j Operation Expenses (excl chemical costs)	380	426
k Chemical Costs	293	198
l Maintenance Expenses	68	42
- Other		
m Operation Expenses	472	338
n Maintenance Expenses	583	589
o Purchase of Water		28
3 Depreciation		
a System Assets	3,225	3,072
b Plant and Equipment		
4 Miscellaneous		
a Interest	1	31
b Other	419	293
5 Total Expenses	10,464	9,372
<u>Revenues</u>		
6 Residential Charges		
a Access (including rates)	2,597	2,079
b User Charges	5,619	3,425
7 Non-Residential Charge		
a Access (including rates)	279	329
b User Charges	171	1,454
8 Extra Charges	36	31
9 Interest Income	2,408	2,451
10 Other Revenues	890	704
11 Grants		
a Grants for Acquisition of Assets		
b Grants for Pensioner Rebates	344	402
c Other Grants		
12 Contributions		
a Developer Charges	5,024	4,452
b Developer Provided Assets	1,524	1,077
c Other Contributions		
13 Total Revenues	18,892	16,404
14 Gain or Loss on Disposal of Assets	-768	-1,236
15 Operating Result	7,660	5,796
15a Operating Result (less Grants for Acquisition of Assets)	7,660	5,796

COUNCIL OF TWEED SHIRE
SPECIAL SCHEDULE NO. 3 (Cont'd)
WATER SUPPLY STATEMENT OF FINANCIAL PERFORMANCE
(Gross Including Internal Transactions)
for the year ended 2004/2005
(\$'000)

	2004/2005	2003/2004
<u>B. CAPITAL TRANSACTIONS</u>		
<u>Non-Operating Expenditures</u>		
16 Acquisition of Fixed Assets		
a Subsidised Scheme		
b Other New System Assets	10,221	9,698
c Renewals		
d Plant and Equipment		
17 Repayment of Debt		
a Loans	17	560
b Advances		
c Finance Leases		
18 Transfer to Sinking Funds		
19 <u>Totals</u>	10,238	10,258
<u>Non-Operating Funds Employed</u>		
20 Proceeds from Disposal of Assets		
21 Borrowings Utilised		
a - Loans		
b - Advances		
c - Finance leases		
22 Transfer from Sinking Funds		
23 <u>Totals</u>		
<u>C. RATES AND CHARGES</u>		
24 Number of Assessments		
a Residential (occupied)	28,383	27,110
b Residential (unoccupied)	818	781
c Non-Residential (occupied)	1,533	1,464
d Non-Residential (unoccupied)	150	144
25 Number of ETs for which Developer Charges were received	1095 ET	1083 ET
26 Total Amount of Pensioner Rebates	\$625,665	\$731,127

COUNCIL OF TWEED SHIRE
SPECIAL SCHEDULE NO. 4
WATER SUPPLIES - NET ASSETS COMMITTED

(Gross Including Internal Transactions)

as at 30 June 2005

(\$'000)

	<u>Current</u>	<u>Non-Current</u>	<u>Total</u>
<u>ASSETS</u>			
30 Cash and Investments			
a Developer Charges			
b Specific Purpose Grants			
c Accrued Leave			
d Unexpended Loans			
e Sinking Funds			
f Other	24,089	15,523	39,612
31 Receivables			
a Specific Purpose grants	108	15	123
b Rates and Charges	155		155
c Other	3,019		3,019
32 Inventories			
33 Property, Plant and Equipment		143,163	143,163
a System Assets			
b Plant and Equipment			
34 Other Assets	4		4
35 Total Assets	<u><u>27,375</u></u>	<u><u>158,701</u></u>	<u><u>186,076</u></u>
<u>LIABILITIES</u>			
36 Bank Overdraft			
37 Creditors	581		581
38 Borrowings			
a Loans	9		9
b Advances			
c Finance Leases			
39 Provisions			
40 Total Liabilities	<u><u>590</u></u>	<u><u></u></u>	<u><u>590</u></u>
41 NET ASSETS COMMITTED	<u><u>26,785</u></u>	<u><u>158,701</u></u>	<u><u>185,486</u></u>
<u>EQUITY</u>			
42 Accumulated Surplus			184,644
43 Asset Revaluation Reserve			842
44 Total Equity			<u><u>185,486</u></u>
Note to System Assets:			
45 Current Replacement Cost of System Assets			199,985
46 Accumulated Current Cost Depreciation of System Assets			56,822
47 Written Down Current Costs of System Assets			<u><u>143,163</u></u>

COUNCIL OF TWEED SHIRE
SPECIAL SCHEDULE NO. 5
SEWERAGE STATEMENT OF FINANCIAL PERFORMANCE
(Gross Including Internal Transactions)
for the year ended 2004/2005
(\$'000)

	2004/2005	2003/2004
A. EXPENSES & REVENUES		
Expenses		
1 Management		
a Administration	2,447	1,988
b Engineering and Supervision	448	481
2 Operations		
- Mains		
a Operation Expenses		
b Maintenance Expenses	732	853
- Pumping Stations		
c Operation Expenses (excluding energy costs)	521	295
d Energy Costs	324	249
e - Maintenance Expenses	699	858
- Treatment		
f Working Expenses (excluding chemical, energy, effluent & biosolids mgt costs)	944	862
g Chemical Costs	81	62
h Energy Costs	371	346
i - Effluent Management		
j Biosolids Management	233	316
k Maintenance Expenses	1,034	700
- Other		
l Operation Expenses	340	243
m Maintenance Expenses	23	11
3 Depreciation		
a System Assets	3,738	3,573
b Plant and Equipment	37	31
4 Miscellaneous		
a Interest Expenses	507	724
b - Other Expenses	1,091	283
5 Total Expenses	13,570	11,875
Revenues		
6 Residential Charges (including rates)	10,869	10,578
7 Non-Residential Charges		
a Access (including rates)	539	558
b User Charges		
8 Trade Waste Charges		
a Annual Fees		
b User Charges	874	733
c Excess Mass Charges and Re-inspection Fees		
9 Extra Charges	184	363
10 Interest Income	2,626	2,519
11 Other Revenues	428	38
12 Grants		
a Grants for Acquisition of Assets	194	311
b Grants for Pensioner Rebates	364	365
c Other Grants		
13 Contributions		
a Developer Charges	4,461	3,474
b Developer Provided Assets	4,936	2,815
c Other Contributions		
14 Total Revenues	25,475	21,754
15 Gain or Loss on Disposal of Assets	1,115	(397)
16 Operating Results	13,020	9,482
17 Operating Result (less Grants for Acquisition of Assets)	12,826	9,171

COUNCIL OF TWEED SHIRE
SPECIAL SCHEDULE NO. 5 (Cont'd)
SEWERAGE STATEMENT OF FINANCIAL PERFORMANCE
(Gross Including Internal Transactions)
(\$'000)

	2004/2005	2003/2004
<u>B. CAPITAL TRANSACTIONS</u>		
<u>Non-Operating Expenditures</u>		
18 Acquisition of Fixed Assets		
a Subsidised Scheme	74	629
b Other New System Assets	7,194	4,763
c Renewals		
d Plant and Equipment		
19 Payment of Debt		
a Loans	418	2,426
b Advances		
c Finance Leases		
20 Transfer to Sinking Funds		
21 Totals	<u>7,686</u>	<u>7,818</u>
<u>Non-Operating Funds Employed</u>		
22 Proceeds from Disposal of Assets		
23 Borrowings Utilised		
a Loans		
b Advances		
c Finance Leases		
24 Transfer from Sinking Funds		
25 Totals		
<u>C. RATES AND CHARGES</u>		
26 Number of Assessments		
a Residential (occupied)	26,552	25,307
b Residential (unoccupied)	1,078	1,027
c Non-Residential (occupied)	1,338	1,275
d Non-Residential (unoccupied)	53	51
27 Number of ETs for which Developer Charges were received	882 ET	1056 ET
28 Total Amount of Pensioner Rebates	\$662,685	\$663,694

COUNCIL OF TWEED SHIRE
SPECIAL SCHEDULES - Schedule No 6
SEWERAGE SERVICES - NET ASSETS COMMITTED
(GROSS INCLUDING INTERNAL TRANSACTIONS)
for the year ended 2004/2005
(\$'000)

	<u>Current</u>	<u>Non-Current</u>	<u>Total</u>
<u>ASSETS</u>			
31 Cash and Investments			
a - Developer Charges			
b - Specific Purpose Grants			
c - Accrued Leave			
d - Unexpended Loans			
e -Sinking Funds			
f - Other	25,789	27,224	53,013
32 Receivables			
a - Specific Purpose Grants	151		151
b - Rates and Availability Charges	428	85	513
c - Other	469		469
33 Inventories			
34 Property, Plant and Equipment			
a - System Assets		153,378	153,378
b - Plant and Equipment		228	228
35 Other Assets	3		3
36 Total Assets	<u>26,840</u>	<u>180,915</u>	<u>207,755</u>
<u>LIABILITIES</u>			
37 Bank Overdraft			
38 Creditors	3,013		3,013
39 Borrowings			
a - Loans	415	5,242	5,657
b - Advances			
c - Finance Leases			
40 Provisions			
41 Total Liabilities	<u>3,428</u>	<u>5,242</u>	<u>8,670</u>
42 NET ASSETS COMMITTED	<u>23,412</u>	<u>175,673</u>	<u>199,085</u>
<u>EQUITY</u>			
43 Accumulated Surplus			199,085
44 Asset Revaluation Reserve			
45 Total Equity			<u>199,085</u>
Note to System Assets:			
46 Current Replacement Cost of System Assets			217,540
47 Accumulated Current Cost Depreciation of System Assets			64,034
48 Written Down Current Cost of System Assets			<u>153,506</u>

COUNCIL OF TWEED SHIRE
SPECIAL SCHEDULE NO 7
CONDITION OF PUBLIC WORKS

as at 2004/2005
(\$'000)

Asset Class	Asset Category (as determined by Council)	Depreciation Rate (%) (specific rate or range of rates)	Depreciation Expense \$'000	Cost \$'000	Valuation \$'000	Accumulated Depreciation \$'000	WDV \$'000	Asset Condition (refer details attached)	Estimated cost to bring to a satisfactory standard \$'000	Estimated Annual Maintenance Expense \$'000	Program Maintenance Works for current year \$'000
		Per Note 1	Per Note 4	Per Note 9			Per Section 428 (2d)				
Public Buildings	Council Offices	1%	145	14638		3818	10820	Good	800	70	562
	Council Works Depot	2%	71	3600		1390	2210	Fair/good	500	Nil	104
	Council Halls	2%	56	3,374		511	2,863	Fair	500	100	71
	Council Houses	2%	11	555		211	344	Fair	100	5	94
	Museum	2%	1	100		85	15	Poor	5,000	10	16
	Library	2%	54	3,434		501	2,933	Good	nil	50	76
	Childcare Centre(s)	2%	3	182		75	107	Good	Not funded by Council		
	Art Gallery	2%	84	4,209		186	4,023	Good	nil	45	128
	Amenities/Toilets	2%	121	6,468		2,613	3,855	Fair	800	120	104
			546	36,560		9,390	27,170		7,700	400	1,155
Public Roads	Sealed Roads	5%	8,402	218,722		122,336	87,984	Fair	75,680	12,040	13,450
	Unsealed Roads	1%	129	12,606		7,482	4,995	Poor	10,450	2,560	2,752
	Sealed Roads Structure	1%		224,957		50,642	174,315			nil	nil
	Bridges	1.25%	564	45,137		13,360	31,213	Fair/good	11,660	1,355	234
	Footpaths/Cycleways	1%	69	7,086		619	6,398	Fair	572	315	264
	Kerb & Gutter	5%	1,597	32,096		11,727	18,772	Fair	7,590	nil	nil
				10,761	540,604		206,166	323,677		105,952	16,270
Water	Treatment Plants	2%	255	15,560		6,264	9,041	Satisfactory	nil	817	730
	Water Connections	6.67%	657	9,543		4,218	4,668	Satisfactory	nil	311	465
	Reservoirs	1.43%	293	21,063		7,585	13,185	Satisfactory	nil	83	148
	Dams	1%	343	33,649		7,381	25,925	Satisfactory	nil	325	273
	Pipeline	1.43%	1,430	102,370		23,079	77,861	Satisfactory	nil	432	455
	Pump Stations	5%	239	10,455		4,904	5,312	Satisfactory	nil	530	696
	Dam Site										
			3,217	192,640		53,431	135,992			2,498	2,767
Sewerage	Pump Stations	5%	2,081	123,575		40,614	80,880	Satisfactory	nil	1,276	1,508
	Pipeline	1.45%	269	19,808		3,459	16,080	Satisfactory	nil	671	732
	Treatment Works		1,385	70,186		16,017	52,784	Satisfactory	nil	2,132	2,661
	Turf Farm										
			3,735	213,569		60,090	149,744			4,079	4,901
Drainage Works	All Infrastructure	1.25%	1,487	122,274		38,324	83,950	Fair	3,410	123	82
									3,410	123	82
Total - Classes	Total - All Assets		18,259	983,373		329,077	636,583		117,062	23,370	25,605