

# TWEED SHIRE COUNCIL



# FINANCIAL STATEMENTS

## 2003/2004

PRODUCED BY  
FINANCIAL SERVICES UNIT

**COUNCIL OF TWEED SHIRE**  
**STATEMENT OF FINANCIAL PERFORMANCE**

for the year ending 30 June 2004

| <b>Original<br/>Budget*<br/>2004<br/>\$'000</b> |   | <b>Notes</b> | <b>Actual<br/>2004<br/>\$'000</b> | <b>Actual<br/>2003<br/>\$'000</b> |
|---|---|--------------|-----------------------------------|-----------------------------------|
| <b>EXPENSES FROM ORDINARY ACTIVITIES</b>        |   |              |                                   |                                   |
| 23,737  | Employee costs  | 3(a)         | 25,787                            | 23,285                            |
| 2,828   | Borrowing costs   | 3(b)         | 2,525                             | 2,643                             |
| 23,978  | Materials & contracts   |              | 19,359                            | 16,005                            |
| 18,470  | Depreciation  | 3(c)         | 21,279                            | 19,977                            |
| 8,600   | Other expenses from ordinary activities                                     | 3(d)         | 8,721                             | 7,745                             |
| 0   | Loss from the disposal of assets  | 5            | 2,526                             | 1,470                             |
| 77,613  | <b>TOTAL EXPENSES FROM ORDINARY ACTIVITIES</b>                              |              | 80,197                            | 71,125                            |
| <b>REVENUE FROM ORDINARY ACTIVITIES</b>         |   |              |                                   |                                   |
| 41,316  | Rates & annual charges  | 4(a)         | 41,788                            | 39,038                            |
| 16,583  | User charges & fees   | 4(b)         | 14,975                            | 14,399                            |
| 4,824   | Interest  | 4(c)         | 7,971                             | 6,575                             |
| 650   | Other revenues from ordinary activities                                     | 4(d)         | 858                               | 505                               |
| 13,179  | Grants & contributions provided<br>for non-capital purposes                 | 4(e&f)       | 14,377                            | 12,393                            |
| 76,552  | <b>REVENUES FROM ORDINARY ACTIVITIES<br/>BEFORE CAPITAL AMOUNTS</b>         |              | 79,969                            | 72,910                            |
| (1,061)   | <b>SURPLUS(DEFICIT) FROM ORDINARY ACTIVITIES<br/>BEFORE CAPITAL AMOUNTS</b> |              | (228)                             | 1,785                             |
| 31,655  | Grants & Contributions provided<br>for capital purposes                     | 4(e&f)       | 29,612                            | 89,563                            |
| 30,594  | <b>SURPLUS(DEFICIT) FROM ORDINARY ACTIVITIES<br/>AFTER CAPITAL AMOUNTS</b>  |              | 29,384                            | 91,348                            |
| 30,594  | <b>SURPLUS(DEFICIT) FROM ALL ACTIVITIES</b>                                 | 2(a)         | 29,384                            | 91,348                            |
| 30,594  | <b>Surplus(Deficit) attributable to Council</b>                             |              | 29,384                            | 91,348                            |

\* The original budget as approved by Council Refer Note 16  
The accompanying notes form an integral part of the financial statements

# COUNCIL OF TWEED SHIRE

## STATEMENT OF FINANCIAL POSITION

as at 30 June 2004

|                                      | Notes   | Actual<br><b>2004</b><br>\$'000 | Actual<br><b>2003</b><br>\$'000 |
|--------------------------------------|---------|---------------------------------|---------------------------------|
| <b>CURRENT ASSETS</b>                |         |                                 |                                 |
| Cash assets                          | 6       | 71,851                          | 66,983                          |
| Receivables                          | 7       | 6,607                           | 5,968                           |
| Inventories                          | 8       | 842                             | 838                             |
| Other                                | 8       | 777                             | 947                             |
| <b>TOTAL CURRENT ASSETS</b>          |         | <u>80,077</u>                   | <u>74,736</u>                   |
| <b>NON-CURRENT ASSETS</b>            |         |                                 |                                 |
| Cash assets                          | 6       | 69,139                          | 68,385                          |
| Receivables                          | 7       | 1,263                           | 1,492                           |
| Property, plant and equipment        | 9       | 793,675                         | 766,339                         |
| <b>TOTAL NON-CURRENT ASSETS</b>      |         | <u>864,077</u>                  | <u>836,216</u>                  |
| <b>TOTAL ASSETS</b>                  |         | <u><u>944,154</u></u>           | <u><u>910,952</u></u>           |
| <b>CURRENT LIABILITIES</b>           |         |                                 |                                 |
| Payables                             | 10(a&c) | 10,026                          | 7,951                           |
| Interest bearing liabilities         | 10(a&c) | 3,264                           | 3,735                           |
| Provisions                           | 10(a&b) | 2,196                           | 2,436                           |
| <b>TOTAL CURRENT LIABILITIES</b>     |         | <u>15,486</u>                   | <u>14,122</u>                   |
| <b>NON-CURRENT LIABILITIES</b>       |         |                                 |                                 |
| Payables                             | 10(a)   | 2,417                           | 567                             |
| Interest bearing liabilities         | 10(a)   | 33,072                          | 33,593                          |
| Provisions                           | 10(a&b) | 9,382                           | 8,257                           |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |         | <u>44,871</u>                   | <u>42,417</u>                   |
| <b>TOTAL LIABILITIES</b>             |         | <u><u>60,357</u></u>            | <u><u>56,539</u></u>            |
| <b>NET ASSETS</b>                    |         | <u><u>883,797</u></u>           | <u><u>854,413</u></u>           |
| <b>EQUITY</b>                        |         |                                 |                                 |
| Accumulated surplus                  |         | 882,955                         | 853,571                         |
| Asset Revaluation Reserve            |         | 842                             | 842                             |
| <b>TOTAL EQUITY</b>                  |         | <u><u>883,797</u></u>           | <u><u>854,413</u></u>           |

The accompanying notes form an integral part of the financial statements

## COUNCIL OF TWEED SHIRE

### STATEMENT OF CHANGES IN EQUITY

for the year ending 30 June 2004

|  |              | 2004<br>\$'000   |                                 | 2003<br>\$'000  |                  |                                 |                 |
|--|--------------|------------------|---------------------------------|-----------------|------------------|---------------------------------|-----------------|
|  | Notes<br>Ref | Accum<br>Surplus | Asset<br>Revaluation<br>Reserve | Total<br>Equity | Accum<br>Surplus | Asset<br>Revaluation<br>Reserve | Total<br>Equity |
| Balance at beginning of the reporting period                           |              | 853,571          | 842                             | 854,413         | 762,223          | 842                             | 763,065         |
| Changes in equity recognised in the statement of financial performance |              | 29,384           |                                 | 29,384          | 91,348           |                                 | 91,348          |
| Adjustment due to compliance with revised Accounting Standards         |              |                  |                                 | 0               |                  |                                 | 0               |
| Transfers to Asset Revaluation Reserve                                 |              |                  |                                 |                 |                  |                                 |                 |
| Transfers from Asset Revaluation Reserve                               |              |                  |                                 |                 |                  |                                 |                 |
| Distributions to/from outside equity interests                         |              |                  |                                 |                 |                  |                                 |                 |
| <b>Balance at end of the reporting period</b>                          |              | 882,955          | 842                             | 883,797         | 853,571          | 842                             | 854,413         |

The accompanying notes form an integral part of the financial statements

**COUNCIL OF TWEED SHIRE**  
**STATEMENT OF CASH FLOWS**  
for the year ending 30 June 2004

| Budget<br>2004<br>(\$'000)                  | Notes  | Actual<br>2004<br>(\$'000) | Actual<br>2003<br>(\$'000) |
|---|--|----------------------------|----------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b> |  |                            |                            |
| <u>Receipts:</u>                            |  |                            |                            |
| 41,316                                      | Rates & annual charges                                 | 42,131                     | 39,378                     |
| 16,583                                      | User charges & fees                                    | 14,237                     | 14,095                     |
| 4,824                                       | Interest   | 8,197                      | 6,527                      |
| 26,244                                      | Grants and Contributions                               | 30,694                     | 27,278                     |
| 650   | Other  | 858                        | 131                        |
| <u>Payments:</u>                            |  |                            |                            |
| (23,737)                                    | Employee Costs   | (25,668)                   | (23,085)                   |
| (23,978)                                    | Materials & Contracts / Other                          | (25,883)                   | (20,209)                   |
| (2,828)                                     | Interest   | (2,586)                    | (2,715)                    |
| 39,074                                      | Net cash provided by (or used in) operating activities | 41,980                     | 41,400                     |
|   | 11(b)  |                            |                            |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b> |  |                            |                            |
| <u>Receipts:</u>                            |  |                            |                            |
| 0   | Increase in deposits held in trust                     | 2,726                      | 117                        |
| 0   | Sale of real estate assets                             | 0                          | 755                        |
| 0   | Sale of property, plant and equipment                  | 1,783                      | 924                        |
| 0   | Payments from deferred debtor                          | 37                         | 66                         |
| <u>Payments:</u>                            |  |                            |                            |
| (55,227)                                    | Purchase of property, plant and equipment              | (39,911)                   | (25,718)                   |
|   | Advances to deferred debtors                           | 0                          | (137)                      |
| (55,227)                                    | Net cash provided by (or used in) investing activities | (35,365)                   | (23,993)                   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b> |  |                            |                            |
| <u>Receipts:</u>                            |  |                            |                            |
| 4,695                                       | Borrowings & advances                                  | 4,852                      | 3,676                      |
| <u>Payments:</u>                            |  |                            |                            |
| (3,790)                                     | Borrowings & advances                                  | (5,845)                    | (4,073)                    |
| 905   | Net cash provided by (or used in) financing activities | (993)                      | (397)                      |
| (15,248)                                    | Net increase/(decrease) in cash assets held            | 5,622                      | 17,010                     |
| 135,368                                     | Cash Assets at beginning of reporting period           | 135,368                    | 118,358                    |
| 120,120                                     | Cash Assets at end of reporting period                 | 140,990                    | 135,368                    |

The accompanying notes form an integral part of the financial statements

### Note 3

|  |
|--|
| <b>EXPENSES FROM ORDINARY<br/>ACTIVITIES</b> |
|--|

|                                       | <b>Actual<br/>2004<br/>\$'000</b> | <b>Actual<br/>2003<br/>\$'000</b> |
|---------------------------------------|-----------------------------------|-----------------------------------|
| <b>(a) EMPLOYEE COSTS</b>             |                                   |                                   |
| Salaries and Wages                    | 23,431                            | 20,791                            |
| Travelling                            | 99                                | 100                               |
| Employee Leave Entitlements           | 3,805                             | 3,303                             |
| Superannuation                        | 1,187                             | 1,009                             |
| Workers'Compensation Insurance        | 993                               | 817                               |
| FBT                                   | 107                               | 87                                |
| Payroll Tax                           | 461                               | 300                               |
| Training Costs (excluding salaries)   | 247                               | 244                               |
| Other                                 | 111                               | 85                                |
|                                       | <u>30,441</u>                     | <u>26,736</u>                     |
| Less - Capitalised Employee costs     | <u>(4,654)</u>                    | <u>(3,451)</u>                    |
| <b>Total Employee Costs Expensed</b>  | <u><u>25,787</u></u>              | <u><u>23,285</u></u>              |
| <br>                                  |                                   |                                   |
| <b>(b) BORROWING COST EXPENSE</b>     |                                   |                                   |
| Interest on Loans                     | 2,525                             | 2,643                             |
|                                       | <u>2,525</u>                      | <u>2,643</u>                      |
| <b>Total Borrowing Costs Expensed</b> | <u><u>2,525</u></u>               | <u><u>2,643</u></u>               |

### Note 3 cont'd

|  | <b>Actual<br/>2004<br/>\$'000</b> | <b>Actual<br/>2003<br/>\$'000</b> |
|--|-----------------------------------|-----------------------------------|
| <b>(c) DEPRECIATION</b>                  |                                   |                                   |
| Plant and equipment                      | 2,235                             | 2,008                             |
| Office Equipment                         | 56                                | 116                               |
| Furniture and fittings                   | 84                                | 71                                |
| Property plant and equipment leased      |                                   |                                   |
| Land Improvements (depreciable)          |                                   |                                   |
| Buildings                                | 677                               | 651                               |
| Other structures                         | 185                               | 219                               |
| Infrastructure                           |                                   |                                   |
| - roads, bridges and footpaths           | 10,306                            | 9,594                             |
| - storm water drainage                   | 1,389                             | 1,376                             |
| - water supply network                   | 3,064                             | 2,963                             |
| - sewerage network                       | 3,570                             | 3,489                             |
|  | <u>21,566</u>                     | <u>20,487</u>                     |
| Less - depreciation - capitalised plant  | (287)                             | (510)                             |
| - depreciation - plant distributed       |                                   |                                   |
| <b>Total Depreciation Costs Expensed</b> | <u><u>21,279</u></u>              | <u><u>19,977</u></u>              |

### (d) OTHER EXPENSES

Other expenses for the year  
include the following:

|  |                     |                     |
|--|---------------------|---------------------|
| Auditor's Remuneration                               |                     |                     |
| - Audit Services                                     | 43                  | 41                  |
| - Other Services                                     | 12                  | 17                  |
| Bad and Doubtful Debts                               | 4                   | 49                  |
| Legal Expenses                                       |                     |                     |
| - Planning & Development                             | 224                 | 237                 |
| - Other  | 283                 | 263                 |
| Mayoral Allowance                                    | 27                  | 26                  |
| Members' Fees and Allowances                         | 167                 | 179                 |
| Members' Expenses                                    | 45                  | 48                  |
| Insurance  | 716                 | 268                 |
| Street Lighting                                      | 572                 | 585                 |
| Electricity & Heating                                | 1,765               | 1,681               |
| Telephone  | 457                 | 416                 |
| Contributions & Donations                            | 2,101               | 2,053               |
| Operating Lease Rentals                              | 858                 | 551                 |
| LAWC Levy  | 202                 | 187                 |
| Caretakers Remuneration                              | 934                 | 841                 |
| Other  | 311                 | 303                 |
| <b>Total Other Expenses From Ordinary Activities</b> | <u><u>8,721</u></u> | <u><u>7,745</u></u> |

## Note 4

|  |
|--|
| <b>REVENUES FROM ORDINARY<br/>ACTIVITIES</b> |
|--|

|   | <b>Actual<br/>2004<br/>\$'000</b> | <b>Actual<br/>2003<br/>\$'000</b> |
|---|-----------------------------------|-----------------------------------|
| <b>(a) RATES &amp; ANNUAL CHARGES</b>                 |                                   |                                   |
| <u>Ordinary Rates</u>                                 |                                   |                                   |
| Residential   | 17,976                            | 17,143                            |
| Farmland  | 1,574                             | 1,548                             |
| Business  | 2,239                             | 2,426                             |
| <b>Total Ordinary Rates</b>                           | <b>21,789</b>                     | <b>21,117</b>                     |
| <u>Special Rates</u>                                  |                                   |                                   |
| Water Supplies  | 2,746                             | 2,609                             |
| Sewerage Services                                     | 11,115                            | 9,995                             |
| Main-street - Tweed Heads                             | 60                                | 60                                |
| Main-street - Kingscliff                              | 0                                 | 10                                |
| Koala Beach   | 26                                | 14                                |
| <b>Total Special Rates</b>                            | <b>13,947</b>                     | <b>12,688</b>                     |
| <u>Annual Charges (pursuant to s.496 &amp; s.501)</u> |                                   |                                   |
| Domestic Waste Management Services                    | 5,246                             | 4,392                             |
| Waste Management Services (not domestic)              | 806                               | 841                               |
| <b>Total Annual Charges</b>                           | <b>6,052</b>                      | <b>5,233</b>                      |
| <b>Total Rates &amp; Annual Charges</b>               | <b>41,788</b>                     | <b>39,038</b>                     |

**Note 4 cont'd****(b) USER CHARGES & FEES**

|  | <b>Actual<br/>2004<br/>\$'000</b> | <b>Actual<br/>2003<br/>\$'000</b> |
|--|-----------------------------------|-----------------------------------|
| <u>User Charges (pursuant to s.502)</u>  |                                   |                                   |
| Domestic Waste Management Services       | 134                               | 189                               |
| Water Supply Services                    | 4,343                             | 4,143                             |
| Sewerage Services                        | 717                               | 750                               |
| Drainage Services                        | 84                                | 123                               |
| Waste Management Services (not domestic) | 82                                | 87                                |
|  | <hr/>                             | <hr/>                             |
| <b>Total User Charges</b>                | 5,360                             | 5,292                             |

Fees

|                                      |               |               |
|--------------------------------------|---------------|---------------|
| Regulatory/Statutory Fees            | 525           | 536           |
| Discretionary Fees                   |               |               |
| - Private Works                      | 340           | 311           |
| - Subdivision                        | 617           | 656           |
| - Building                           | 1,062         | 1,097         |
| - Caravan Parks                      | 4,006         | 3,707         |
| - Saleyards                          | 14            | 9             |
| - Pools                              | 385           | 336           |
| - Cemeteries                         | 254           | 231           |
| - Tweed Laboratory                   | 323           | 272           |
| - Water Connection                   | 489           | 450           |
| - Rent                               | 251           | 243           |
| - Sewer/Drainage                     | 237           | 237           |
| - Parks & Gardens                    | 61            | 64            |
| - Beach Vehicles                     | 57            | 50            |
| - Sportsgrounds                      | 52            | 51            |
| - Other                              | 942           | 857           |
|                                      | <hr/>         | <hr/>         |
| <b>Total User Charges &amp; Fees</b> | <u>14,975</u> | <u>14,399</u> |

**(c) INTEREST**

|  |              |              |
|--|--------------|--------------|
| Interest on overdue rates & charges          | 280          | 247          |
| Development Contributions                    |              |              |
| - Section 94                                 | 947          | 776          |
| - Section 64 Water and Sewerage              | 1,229        | 1,424        |
| Interest on investments                      |              |              |
| - Interest generated from loans not utilised | 623          | 71           |
| - Other Interest on Investments              | 4,892        | 4,057        |
| Other (specify if material)                  |              |              |
|  | <hr/>        | <hr/>        |
| <b>Total Interest Revenue</b>                | <u>7,971</u> | <u>6,575</u> |

**(d) OTHER REVENUES**

|   |            |            |
|---|------------|------------|
| Fines   | 381        | 107        |
| Other   | 477        | 398        |
|   | <hr/>      | <hr/>      |
| <b>Total Other Revenue From Ordinary Activities</b> | <u>858</u> | <u>505</u> |

Note 4 cont'd

(e) GRANTS

|   | OPERATING<br>Actual |               |                |              | CAPITAL<br>Actual |              |                |              |
|---|---------------------|---------------|----------------|--------------|-------------------|--------------|----------------|--------------|
|   | 2004<br>\$'000      |               | 2003<br>\$'000 |              | 2004<br>\$'000    |              | 2003<br>\$'000 |              |
|   | Non-Cash            | Cash          | Non-Cash       | Cash         | Non-Cash          | Cash         | Non-Cash       | Cash         |
| General Purpose (Untied)                                    |                     |               |                |              |                   |              |                |              |
| - Financial Assistance                                      |                     |               |                |              |                   |              |                |              |
| Equalisation component                                      |                     | 5,019         |                | 4,734        |                   |              |                |              |
| Local roads component                                       |                     | 1,613         |                | 1,559        |                   |              |                |              |
| - Pensioners' Rates Subsidies<br>(excluding Wat, Sew & DWM) |                     | 900           |                | 882          |                   |              |                |              |
| Specific Purpose  |                     |               |                |              |                   |              |                |              |
| - Pensioners' Rate Subsidies                                |                     |               |                |              |                   |              |                |              |
| - Water Supplies  |                     | 403           |                | 300          |                   |              |                |              |
| - Sewerage Services   |                     | 364           |                | 351          |                   |              |                |              |
| - DWM   |                     | 261           |                | 245          |                   |              |                |              |
| - Community Centres   |                     |               |                | 34           |                   |              |                |              |
| - Roads & Bridges   |                     |               |                | 64           |                   | 1,186        |                | 728          |
| - Employment Schemes  |                     |               |                |              |                   |              |                |              |
| - Housing   |                     | 44            |                |              |                   |              |                |              |
| - Library   |                     | 183           |                | 167          |                   |              |                |              |
| - Art Gallery   |                     |               |                | 24           |                   | 332          |                | 66           |
| - City of the Arts  |                     | 75            |                | 75           |                   |              |                |              |
| - Environment (incl coast/est mgt)                          |                     | 767           |                | 278          |                   | 45           |                | 90           |
| - Bush Fire   |                     | 142           | 103            | 85           | 207               |              | 210            |              |
| - Street Lighting   |                     | 122           |                | 119          |                   |              |                |              |
| - Positions funded by other govt dept                       |                     | 275           |                | 357          |                   |              |                |              |
| - Cycleways/walkways  |                     |               |                |              |                   | 52           |                | 476          |
| - Pedestrian Facilities                                     |                     |               |                |              |                   | 30           |                | 47           |
| - Bus Shelters  |                     |               |                |              |                   | 156          |                | 132          |
| - Storm/Flood Damage  |                     |               |                |              |                   |              |                |              |
| - Sewer   |                     |               |                |              | 312               |              | 1,585          |              |
| - Other   |                     | 376           |                | 335          |                   | 5            |                |              |
| <b>Total Grants</b>   |                     | <b>10,544</b> | <b>103</b>     | <b>9,609</b> | <b>519</b>        | <b>1,806</b> | <b>1,795</b>   | <b>1,539</b> |

(f) CONTRIBUTIONS

|   | OPERATING<br>Actual |               |                |               | CAPITAL<br>Actual |               |                |               |
|---|---------------------|---------------|----------------|---------------|-------------------|---------------|----------------|---------------|
|   | 2004<br>\$'000      |               | 2003<br>\$'000 |               | 2004<br>\$'000    |               | 2003<br>\$'000 |               |
|   | Non-Cash            | Cash          | Non-Cash       | Cash          | Non-Cash          | Cash          | Non-Cash       | Cash          |
| Development Contributions (S94)                 |                     |               |                |               |                   |               |                |               |
| - Roadworks                                     |                     |               |                |               |                   | 2,993         |                | 2,503         |
| - Drainage                                      |                     |               |                |               |                   | 9             |                | 7             |
| - Traffic Facilities                            |                     |               |                |               |                   | 0             |                | 3             |
| - Parking                                       |                     |               |                |               |                   | 136           |                | 23            |
| - Open Space                                    |                     |               |                |               |                   | 1,325         |                | 735           |
| - Community Facilities                          |                     |               |                |               |                   | 641           |                | 765           |
| - Path/Cycleways                                |                     |               |                |               |                   | 127           |                | 103           |
| - Street Trees                                  |                     |               |                |               |                   |               |                | 20            |
| - Other   |                     |               |                |               |                   | 681           |                | 535           |
| RTA Contributions (Regional/Local, Block Grant) |                     | 3,197         |                | 2,182         |                   | 388           |                | 425           |
| Water   |                     |               |                |               | 1,089             | 4,453         | 1,012          | 3,512         |
| Sewerage  |                     |               |                |               | 2,815             | 3,474         | 2,759          | 2,890         |
| Other Councils - Joint Works                    |                     |               |                | 10            |                   |               |                |               |
| Kerb and Gutter                                 |                     |               |                |               |                   |               |                | 10            |
| Other   |                     |               |                |               |                   |               |                |               |
| - Roads   |                     |               |                | 3             | 4,399             | 58            | 62,214         | 286           |
| - Drainage                                      |                     |               |                |               | 3,894             |               | 3,112          |               |
| - Open Space                                    |                     |               |                |               | 296               |               | 658            | 35            |
| - Govt subsidy                                  |                     | 13            |                | 25            |                   | 7             |                | 43            |
| - Community Service                             |                     | 0             |                | 271           |                   |               |                |               |
| - Bridges                                       |                     |               |                |               |                   |               | 3,239          | 716           |
| - Other   |                     | 623           |                | 190           |                   | 502           | 205            | 419           |
| <b>Total Contributions</b>                      |                     | <b>3,833</b>  |                | <b>2,681</b>  | <b>12,493</b>     | <b>14,794</b> | <b>73,199</b>  | <b>13,030</b> |
| <b>TOTAL GRANTS &amp; CONTRIBUTIONS</b>         |                     | <b>14,377</b> | <b>103</b>     | <b>12,290</b> | <b>13,012</b>     | <b>16,600</b> | <b>74,994</b>  | <b>14,569</b> |
|   |                     | <b>14,377</b> |                | <b>12,393</b> | <b>29,612</b>     |               | <b>89,563</b>  |               |

**Note 6a**

|                    |
|--------------------|
| <b>CASH ASSETS</b> |
|--------------------|

|                            | <u>Notes</u> | <b>Actual<br/>2004</b>   |                              | <b>Actual<br/>2003</b>   |                              |
|----------------------------|--------------|--------------------------|------------------------------|--------------------------|------------------------------|
|                            |              | <u>Current</u><br>\$'000 | <u>Non-Current</u><br>\$'000 | <u>Current</u><br>\$'000 | <u>Non-Current</u><br>\$'000 |
| <b><u>CASH ASSETS</u></b>  |              |                          |                              |                          |                              |
| Cash on Hand and at Bank   | 11           | 5,640                    |                              | 4,862                    |                              |
| Cash Equivalent Assets     | 11           |                          |                              |                          |                              |
| Term Deposits <sup>1</sup> |              | 42,823                   |                              | 43,407                   |                              |
| Managed Funds              |              | 21,388                   | 66,139                       | 18,188                   | 63,385                       |
| Short-Term Money Market    |              | 2,000                    |                              | 526                      |                              |
| Other (FRN)                |              |                          | 3,000                        |                          | 5,000                        |
| <b>TOTAL CASH ASSETS</b>   | <b>11</b>    | <b><u>71,851</u></b>     | <b><u>69,139</u></b>         | <b><u>66,983</u></b>     | <b><u>68,385</u></b>         |

**RESTRICTED CASH ASSETS**

| <u>Purpose</u>  | <u>Notes</u> | <b>2004</b>              |                              | <b>2003</b>              |                              |
|---|--------------|--------------------------|------------------------------|--------------------------|------------------------------|
|   |              | <u>Current</u><br>\$'000 | <u>Non-Current</u><br>\$'000 | <u>Current</u><br>\$'000 | <u>Non-Current</u><br>\$'000 |
| <b><u>EXTERNAL RESTRICTIONS</u></b>                       |              |                          |                              |                          |                              |
| <b>- Included in liabilities</b>                          |              |                          |                              |                          |                              |
| (B) Other - Security Deposits                             | 6b,10        | <u>989</u>               | <u>2,417</u>                 | <u>113</u>               | <u>567</u>                   |
|   |              | 989                      | 2,417                        | 113                      | 567                          |
| <b>- Other</b>  |              |                          |                              |                          |                              |
| (C) Developer Contributions                               | 6b,17        | 6,000                    | 11,691                       | 7,168                    | 9,502                        |
| (D) RTA Contributions                                     | 6b           | 196                      | 0                            | 78                       | 0                            |
| (E) Specific Purpose Unexpended Grants                    | 6b,14        | 2,303                    | 0                            | 2,370                    | 104                          |
| (F) Water (not in reserves)                               | 6b           | 45                       | 0                            | 950                      | 0                            |
| (F) Water (Capital Upgrade - CRR)                         | 6b           | 13,642                   | 6,774                        | 11,129                   | 10,833                       |
| (F) Water (Asset Replacement - ARR)                       | 6b           | 7,657                    | 12,708                       | 6,679                    | 13,523                       |
| (G) Sewerage (not in reserves)                            | 6b           | 1,829                    | 0                            | 2,569                    | 0                            |
| (G) Sewerage (Capital Upgrade - CRR)                      | 6b           | 6,164                    | 3,832                        | 6,168                    | 2,483                        |
| (G) Sewerage (Asset Replacement - ARR)                    | 6b           | 8,497                    | 26,630                       | 6,161                    | 26,749                       |
| (H) DWM - Acquisition of Land                             | 6b           | 0                        | 28                           |                          |                              |
| (H) DWM - Bin Replacement                                 | 6b           | 92                       | 1,087                        | 90                       | 1,150                        |
| (H) DWM - Recycling                                       | 6b           | 200                      | 633                          | 100                      | 629                          |
| (H) DWM - Land Rehabilitation                             | 6b           | 100                      | 509                          | 50                       | 409                          |
| (H) DWM - Zoning costs - Stotts Creek Depot               | 6b           | 0                        | 77                           | 0                        | 73                           |
| (H) DWM - EIS report - Stotts Creek Depot                 | 6b           | 0                        | 90                           | 0                        | 85                           |
| (H) DWM - Roadworks -Garbage Collection                   | 6b           | 230                      | 139                          | 13                       | 0                            |
| (H) DWM - Provision for Financial Assurance               | 6b           | 0                        | 1,502                        | 0                        | 1,299                        |
| (H) DWM - Landfill Environment Management                 | 6b           | 500                      | 621                          | 50                       | 691                          |
| (H) DWM - Implementation of New Waste Disposal Technology | 6b           | 0                        | 401                          | 0                        | 259                          |
| (I) Caravan Park Cash Assets                              | 6b           | 4,028                    | 0                            | 3,292                    | 0                            |
| (J) Special Rate - Koala Beach                            | 6b           | 51                       | 0                            | 0                        | 29                           |
| <b>TOTAL EXTERNAL RESTRICTIONS</b>                        |              | <b><u>52,523</u></b>     | <b><u>69,139</u></b>         | <b><u>46,980</u></b>     | <b><u>68,385</u></b>         |
| <b>TOTAL INTERNAL RESTRICTIONS</b>                        | 6b           | 17,128                   | #                            | 14,528                   |                              |
| <b>TOTAL UNRESTRICTED</b>                                 |              | 2,200                    |                              | 5,475                    |                              |
| <b>TOTAL CASH ASSETS</b>                                  |              | <b><u>71,851</u></b>     | <b><u>69,139</u></b>         | <b><u>66,983</u></b>     | <b><u>68,385</u></b>         |

<sup>1</sup> The Deposits are bearing floating interest rates between 4.78% and 5.57% (2003 - 4.84% and 5.03%)

## Note 7

|                    |
|--------------------|
| <b>RECEIVABLES</b> |
|--------------------|

| <u>Purpose</u>                            | <b>Actual<br/>2004</b>    |                               | <b>Actual<br/>2003</b>    |                               |
|---|---------------------------|-------------------------------|---------------------------|-------------------------------|
|   | <u>Current<br/>\$'000</u> | <u>Non-Current<br/>\$'000</u> | <u>Current<br/>\$'000</u> | <u>Non-Current<br/>\$'000</u> |
| Rates and Annual Charges                  | 1,347                     | 571                           | 1,489                     | 756                           |
| Interest & Extra Charges                  | 54                        | 76                            | 65                        | 81                            |
| User Charges & Fees                       | 3,425                     |                               | 3,021                     |                               |
| Accrued Interest on Investments           | 182                       |                               | 408                       |                               |
| Deferred Debtors                          | 53                        | 616                           | 51                        | 655                           |
| Government Grants & Subsidies             | 805                       |                               | 522                       |                               |
| Net GST Receivable                        | 818                       |                               | 484                       |                               |
| <b>Total</b>                              | 6,684                     | 1,263                         | 6,040                     | 1,492                         |
| Less: <u>Provision for Doubtful Debts</u> |                           |                               |                           |                               |
| Rates and Annual Charges                  |                           |                               |                           |                               |
| Interest & Extra Charges                  |                           |                               |                           |                               |
| User Charges & Fees                       |                           |                               |                           |                               |
| Other                                     | 77                        |                               | 72                        |                               |
|   | 6,607                     | 1,263                         | 5,968                     | 1,492                         |

### RESTRICTED RECEIVABLES

| <u>Purpose</u>                          | <b>Actual<br/>2004</b>    |                               | <b>Actual<br/>2003</b>    |                               |
|---|---------------------------|-------------------------------|---------------------------|-------------------------------|
|   | <u>Current<br/>\$'000</u> | <u>Non-Current<br/>\$'000</u> | <u>Current<br/>\$'000</u> | <u>Non-Current<br/>\$'000</u> |
| Water Supply                            | 2,160                     | 240                           | 2,079                     | 75                            |
| Sewerage Services                       | 1,180                     | 208                           | 825                       | 130                           |
| Domestic Waste Management               | 192                       | 33                            | 199                       | 35                            |
| <b>TOTAL RESTRICTED<br/>RECEIVABLES</b> | 3,532                     | 481                           | 3,103                     | 240                           |
| <b>UNRESTRICTED RECEIVABLES</b>         | 3,075                     | 782                           | 2,865                     | 1,252                         |
| <b>TOTAL RECEIVABLES</b>                | 6,607                     | 1,263                         | 5,968                     | 1,492                         |

## Note 8

|                                       |
|---------------------------------------|
| <b>INVENTORIES &amp; OTHER ASSETS</b> |
|---------------------------------------|

|  | Actual<br>2004           |                              | Actual<br>2003           |                              |
|--|--------------------------|------------------------------|--------------------------|------------------------------|
|  | <u>Current</u><br>\$'000 | <u>Non-Current</u><br>\$'000 | <u>Current</u><br>\$'000 | <u>Non-Current</u><br>\$'000 |
| <u>Inventories</u>   |                          |                              |                          |                              |
| - Real Estate (Refer Below)  |                          |                              |                          |                              |
| - Stores and Materials   | 842                      | _____                        | 838                      | _____                        |
|  | 842                      | _____                        | 838                      | _____                        |
|  | 842                      | _____                        | 838                      | _____                        |
| <u>Other</u>   |                          |                              |                          |                              |
| Prepayments  | 777                      | _____                        | 947                      | _____                        |
| Other (specify if material)  | _____                    | _____                        | _____                    | _____                        |
|  | 777                      | _____                        | 947                      | _____                        |
|  | 777                      | _____                        | 947                      | _____                        |
|  | <u>Current</u><br>\$'000 | <u>Non-Current</u><br>\$'000 | <u>Current</u><br>\$'000 | <u>Non-Current</u><br>\$'000 |
| <u>Real Estate Development</u>   |                          |                              |                          |                              |
| - Residential  | _____                    | _____                        | _____                    | _____                        |
| <b>Total Real Estate for Resale</b>                                      | _____                    | _____                        | _____                    | _____                        |
| <b><i>(Valued at the lower of cost<br/>And Net realisable value)</i></b> |                          |                              |                          |                              |
| <u>Represented by:</u>   |                          |                              |                          |                              |
| - Acquisition Costs  | _____                    | _____                        | 500                      | _____                        |
| - Development Costs  | _____                    | _____                        | 262                      | _____                        |
| - Borrowing Costs  | _____                    | _____                        | 172                      | _____                        |
|  | _____                    | _____                        | 934                      | _____                        |
| Less - Net Profit on Sale of Lots  | _____                    | _____                        | (934)                    | _____                        |
| Total Real Estate for Resale   | _____                    | _____                        | 0                        | _____                        |

Note 9a

PROPERTY, PLANT AND EQUIPMENT

BY ASSET TYPE

\$'000

|                                 | At 30/6/2003     |              |                |                | MOVEMENTS DURING YEAR |                     |                 |               |                            |                              |                 | At 30/6/2004     |              |                |                |
|---------------------------------|------------------|--------------|----------------|----------------|-----------------------|---------------------|-----------------|---------------|----------------------------|------------------------------|-----------------|------------------|--------------|----------------|----------------|
|                                 | At Cost          | At valuation | Accum Depn     | Book Value     | Asset Purchases       | Entity Acquisitions | Asset Disposals | Deprn         | Recoverable Amount W/Downs | Recoverable Amount Reversals | Net Revaluation | At Cost          | At valuation | Accum Depn     | Book Value     |
| Plant & Equipment               | 24,382           |              | 12,431         | 11,951         | 4,980                 |                     | 1,326           | 2,235         |                            |                              |                 | 26,707           |              | 13,337         | 13,370         |
| Office Equipment                | 2,416            |              | 2,320          | 96             | 146                   |                     |                 | 56            |                            |                              |                 | 2,361            |              | 2,175          | 186            |
| Furniture and Fittings          | 1,147            |              | 416            | 731            | 162                   |                     |                 | 84            |                            |                              |                 | 1,309            |              | 500            | 809            |
| Leased Plant and Equipment      |                  |              | 0              | 0              |                       |                     |                 |               |                            |                              |                 |                  |              | 0              | 0              |
| Land                            |                  |              | 0              | 0              |                       |                     |                 |               |                            |                              |                 |                  |              | 0              | 0              |
| - Operational Land              | 34,496           |              |                | 34,496         | 685                   |                     | 139             |               |                            |                              |                 | 35,042           |              |                | 35,042         |
| - Community Land                | 40,004           |              |                | 40,004         | 471                   |                     |                 |               |                            |                              |                 | 40,475           |              |                | 40,475         |
| - non deprec land improvements  |                  |              | 0              | 0              |                       |                     |                 |               |                            |                              |                 |                  |              | 0              | 0              |
| - land under roads              |                  |              | 0              | 0              |                       |                     |                 |               |                            |                              |                 |                  |              | 0              | 0              |
| Land Improvements - depreciable |                  |              | 0              | 0              |                       |                     |                 |               |                            |                              |                 |                  |              | 0              | 0              |
| Buildings                       | 37,700           |              | 12,419         | 25,281         | 4,191                 |                     | 100             | 677           |                            |                              |                 | 41,529           |              | 12,834         | 28,695         |
| Other Structures                | 4,384            |              | 1,293          | 3,091          | 38                    |                     |                 | 185           |                            |                              |                 | 4,422            |              | 1,478          | 2,944          |
| Infrastructure                  |                  |              | 0              | 0              |                       |                     |                 |               |                            |                              |                 |                  |              | 0              | 0              |
| - Roads, bridges, footpaths     | 298,500          |              | 148,146        | 150,354        | 12,505                |                     | 1,102           | 10,306        |                            |                              |                 | 308,671          |              | 157,220        | 151,451        |
| - Bulk Earthworks (non-deprec)  | 215,514          |              | 51,234         | 164,280        | 5,564                 |                     | 80              | 0             |                            |                              |                 | 220,990          |              | 51,226         | 169,764        |
| - Stormwater drainage           | 110,968          |              | 35,449         | 75,519         | 5,422                 |                     |                 | 1,389         |                            |                              |                 | 116,389          |              | 36,837         | 79,552         |
| - Water Supply Network          | 174,783          |              | 53,146         | 121,637        | 10,796                |                     | 1,165           | 3,064         |                            |                              |                 | 182,886          |              | 54,682         | 128,204        |
| - Sewerage Network              | 194,881          |              | 56,866         | 138,015        | 8,183                 |                     | 397             | 3,570         |                            |                              |                 | 202,375          |              | 60,144         | 142,231        |
| Other Assets                    |                  |              | 0              | 0              |                       |                     |                 |               |                            |                              |                 |                  |              | 0              | 0              |
| - Heritage Collections          |                  |              | 0              | 0              |                       |                     |                 |               |                            |                              |                 |                  |              | 0              | 0              |
| - Library Books                 |                  |              | 0              | 0              |                       |                     |                 |               |                            |                              |                 |                  |              | 0              | 0              |
| - Artworks                      | 884              |              | 0              | 884            | 68                    |                     |                 |               |                            |                              |                 | 952              |              | 0              | 952            |
| - Other                         |                  |              |                |                |                       |                     |                 |               |                            |                              |                 |                  |              |                |                |
| <b>TOTALS</b>                   | <b>1,140,059</b> |              | <b>373,720</b> | <b>766,339</b> | <b>53,211</b>         |                     | <b>4,309</b>    | <b>21,566</b> | <b>0</b>                   |                              |                 | <b>1,184,108</b> |              | <b>390,433</b> | <b>793,675</b> |

**Note 9b**

|  |
|--|
| <p><b>RESTRICTED<br/>PROPERTY, PLANT AND EQUIPMENT</b></p> |
|--|

| CLASS OF ASSET                          | AT COST        | AT VAL | A/C DEPN | WDV     | AT COST        | AT VAL | A/C DEPN | WDV     |
|---|----------------|--------|----------|---------|----------------|--------|----------|---------|
|   | 2004<br>\$'000 |        |          |         | 2003<br>\$'000 |        |          |         |
|   |                |        |          |         |                |        |          |         |
| <b><u>Water Supply</u></b>              |                |        |          |         |                |        |          |         |
| - Land                                  |                |        |          |         |                |        |          |         |
| - operational land                      | 6,665          |        |          | 6,665   | 6,067          |        |          | 6,067   |
| - community land                        | 94             |        |          | 94      |                |        |          |         |
| - Buildings                             | 370            |        | 168      | 202     | 370            |        | 160      | 210     |
| - Infrastructure                        | 182,886        |        | 54,682   | 128,204 | 174,783        |        | 53,146   | 121,637 |
| <b>Total Water Supply</b>               | 190,015        |        | 54,850   | 135,165 | 181,220        |        | 53,306   | 127,914 |
| <b><u>Sewerage Services</u></b>         |                |        |          |         |                |        |          |         |
| - Plant & Equipment                     | 358            |        | 146      | 212     | 313            |        | 115      | 198     |
| - Land                                  |                |        |          |         |                |        |          |         |
| - operational land                      | 3,913          |        |          | 3,913   | 3,905          |        |          | 3,905   |
| - community land                        | 80             |        |          | 80      |                |        |          |         |
| - Buildings                             | 125            |        | 22       | 103     | 125            |        | 20       | 105     |
| - Infrastructure                        | 202,375        |        | 60,144   | 142,231 | 194,881        |        | 56,866   | 138,015 |
| <b>Total Sewerage Services</b>          | 206,851        |        | 60,312   | 146,539 | 199,224        |        | 57,001   | 142,223 |
| <b><u>Domestic Waste Management</u></b> |                |        |          |         |                |        |          |         |
| - Plant & Equipment                     | 1,506          |        | 1,081    | 425     | 1,428          |        | 939      | 489     |
| - Land                                  |                |        |          |         |                |        |          |         |
| - operational land                      | 1,518          |        |          | 1,518   | 1,518          |        |          | 1,518   |
| - community land                        |                |        |          |         |                |        |          |         |
| <b>Total DWM</b>                        | 3,024          |        | 1,081    | 1,943   | 2,946          |        | 939      | 2,007   |
| <b><u>Caravan Parks</u></b>             |                |        |          |         |                |        |          |         |
| - Plant & Equipment                     | 2,273          |        | 1,118    | 1,155   | 2,093          |        | 1,028    | 1,065   |
| - Office Equipment                      | 128            |        | 86       | 42      | 93             |        | 82       | 11      |
| - Furniture & Fittings                  |                |        |          |         |                |        |          |         |
| - Land                                  |                |        |          |         |                |        |          |         |
| - operational land                      | 9,050          |        |          | 9,050   | 9,050          |        |          | 9,050   |
| - community land                        |                |        |          |         |                |        |          |         |
| - Land Improvements - depreciable       |                |        |          |         |                |        |          |         |
| - Buildings                             | 7,155          |        | 3,991    | 3,164   | 6,899          |        | 4,007    | 2,892   |
| <b>Total Caravan Parks</b>              | 18,606         |        | 5,195    | 13,411  | 18,135         |        | 5,117    | 13,018  |
| <b>TOTAL RESTRICTIONS</b>               | 418,496        |        | 121,438  | 297,058 | 401,525        |        | 116,363  | 285,162 |

## Note 10 (a)

|  |
|--|
| <b>PAYABLES, INTEREST BEARING<br/>LIABILITIES AND PROVISIONS</b> |
|--|

| <u>Item</u>                                | <b>Actual<br/>2004</b>    |                               | <b>Actual<br/>2003</b>    |                               |
|--|---------------------------|-------------------------------|---------------------------|-------------------------------|
|  | <u>Current<br/>\$'000</u> | <u>Non-Current<br/>\$'000</u> | <u>Current<br/>\$'000</u> | <u>Non-Current<br/>\$'000</u> |
| <b><u>PAYABLES</u></b>                     |                           |                               |                           |                               |
| Goods and Services                         | 5,360                     |                               | 4,598                     |                               |
| Payments Received in Advance               | 1,355                     |                               | 1,091                     |                               |
| Accrued Expenses                           | 480                       |                               | 421                       |                               |
| Security Deposits                          | 989                       | 2,417                         | 113                       | 567                           |
| Government Departments                     | 1,842                     |                               | 1,728                     |                               |
| <b>Total Payables</b>                      | <b>10,026</b>             | <b>2,417</b>                  | <b>7,951</b>              | <b>567</b>                    |
| <b><u>INTEREST BEARING LIABILITIES</u></b> |                           |                               |                           |                               |
| Loans                                      | 3,264                     | 33,072                        | 3,735                     | 33,593                        |
| <b>Total Interest Bearing Liabilities</b>  | <b>3,264</b>              | <b>33,072</b>                 | <b>3,735</b>              | <b>33,593</b>                 |
| <b><u>PROVISIONS</u></b>                   |                           |                               |                           |                               |
| Annual Leave                               | 1,542                     | 1,505                         | 1,525                     | 1,209                         |
| Sick Leave                                 | 204                       | 2,406                         | 195                       | 2,023                         |
| Long Service Leave                         | 450                       | 5,471                         | 451                       | 4,918                         |
| Insurance Liability                        | 0                         | 0                             | 265                       | 107                           |
| <b>Total Provisions</b>                    | <b>2,196</b>              | <b>9,382</b>                  | <b>2,436</b>              | <b>8,257</b>                  |
|  | <b>2004</b>               |                               | <b>2003</b>               |                               |
|  | \$'000                    |                               | \$'000                    |                               |
| <b><u>Employee Benefits</u></b>            |                           |                               |                           |                               |
| Aggregated employee benefit liability      | 11,873                    |                               | 10,735                    |                               |

The aggregated employee benefit liability includes amounts for wages and salaries, annual leave, long service leave, sick leave and superannuation as at 30 June 2004

## Note 11

|                                |
|--------------------------------|
| <b>STATEMENT OF CASH FLOWS</b> |
|--------------------------------|

**(a) Reconciliation of Cash Assets**

For the purposes of the statement of cash flows, cash comprises cash on hand, at bank and other highly liquid investments with short periods to maturity and are subject to insignificant risk of changes in value. Cash assets at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

|  | <b>Actual<br/>2004<br/>(\$'000)</b> | <b>Actual<br/>2003<br/>(\$'000)</b> |
|--|-------------------------------------|-------------------------------------|
| Cash on Hand and at Bank                       | 5,640                               | 4,862                               |
| Managed Funds                                  | 87,527                              | 81,573                              |
| Term Deposits                                  | 42,823                              | 43,407                              |
| Deposits at Call                               | 2,000                               | 526                                 |
| Other deposits                                 | 3,000                               | 5,000                               |
| Total Cash Assets                              | 140,990                             | 135,368                             |
| Less Bank Overdraft                            |                                     |                                     |
| <b>Balances as per statement of cash flows</b> | <b>140,990</b>                      | <b>135,368</b>                      |

|   | <b>Actual<br/>2004<br/>(\$'000)</b> | <b>Actual<br/>2003<br/>(\$'000)</b> |
|---|-------------------------------------|-------------------------------------|
| <b>(b) Reconciliation of Surplus/(Deficit) from ordinary activities to Cash from Operating Activities</b> |                                     |                                     |
| Surplus from ordinary activities  | 29,384                              | 91,348                              |
| Add: Depreciation   | 21,279                              | 19,977                              |
| Increase in employee leave entitlements   | 1,257                               | 912                                 |
| Increase in other provisions  | 0                                   | 0                                   |
| Decrease in inventories   | 0                                   | 693                                 |
| Decrease in receivables   | 0                                   | 407                                 |
| Decrease in other current assets  | 170                                 | 0                                   |
| Increase in payables  | 1,140                               | 2,535                               |
| Increase in accrued expenses  | 59                                  | 0                                   |
| Loss on sale of assets  | 2,526                               | 1,470                               |
| Increase in provision for doubtful debts  | 5                                   | 44                                  |
| Less: Decrease in provision for doubtful debts  | 0                                   | 0                                   |
| Decrease in accrued interest payable  | 0                                   | 72                                  |
| Decrease in other provisions  | 372                                 | 507                                 |
| Increase in inventories   | 4                                   | 0                                   |
| Increase in receivables   | 452                                 | 0                                   |
| Increase in other current assets  | 0                                   | 310                                 |
| Non cash capital grants and contributions   | 13,012                              | 75,097                              |
| <b>Net Cash provided by (or used in) operating activities</b>   | <b>41,980</b>                       | <b>41,400</b>                       |

**Note 11 cont'd**

|                                |
|--------------------------------|
| <b>STATEMENT OF CASH FLOWS</b> |
|--------------------------------|

|   | <b>Actual<br/>2004<br/>(\$'000)</b> | <b>Actual<br/>2003<br/>(\$'000)</b> |
|---|-------------------------------------|-------------------------------------|
| <b>(c) Non-Cash Financing and Investing Activities</b>                              |                                     |                                     |
| - PWD Construction  | 312                                 | 1,585                               |
| - Bushfire grants   | 207                                 | 313                                 |
| - Development contributions - General   | 8,589                               | 69,428                              |
| - Development contributions - Water   | 1,089                               | 1,012                               |
| - Development contributions - Sewerage  | 2,815                               | 2,759                               |
|   | <u>13,012</u>                       | <u>75,097</u>                       |
| <br><b>(d) Financing Arrangements</b>   |                                     |                                     |
| Unrestricted access was available at balance date to the following lines of credit: |                                     |                                     |
| Total Facilities  |                                     |                                     |
| - Bank Overdrafts   | 2,000                               | 2,000                               |
| - Current Loans Approved  | 4,852                               | 3,676                               |
|   | <u>6,852</u>                        | <u>5,676</u>                        |
| Used at Balance Date  |                                     |                                     |
| - Current Loans Drawn   | 4,852                               | 3,676                               |
|   | <u>4,852</u>                        | <u>3,676</u>                        |
| Statutory Overdraft Limit   | <u>39,985</u>                       | <u>36,455</u>                       |

The Bank overdraft facilities may be drawn at any time and may be terminated by the bank without notice. Interest rates on overdrafts are variable while the rates for loans are set for the period of the loan.

## Note 13

|   |
|---|
| <b>STATEMENT OF PERFORMANCE MEASUREMENT<br/>FOR THE YEAR ENDED 30 JUNE 2004</b> |
|---|

|   |                   |       | 2004   | 2003   | 2002   | 2001   | 2000   |
|---|-------------------|-------|--------|--------|--------|--------|--------|
| <u>Amounts</u>  | <u>Indicators</u> |       |        |        |        |        |        |
| <b><u>1 CURRENT RATIO</u></b>                                     |                   |       |        |        |        |        |        |
| Factors   |                   |       |        |        |        |        |        |
| <u>Current Assets</u>   | <u>\$80,077</u>   | Ratio | 5.171  | 5.292  | 5.451  | 4.658  | 3.354  |
| Current Liabilities   | \$15,486          |       |        |        |        |        |        |
| <b><u>2 UNRESTRICTED CURRENT RATIO</u></b>                        |                   |       |        |        |        |        |        |
| Factors   |                   |       |        |        |        |        |        |
| <u>Current Assets less All External Restrictions *</u>            | <u>\$23,959</u>   | Ratio | 2.305  | 2.501  | 2.200  | 1.895  | 1.821  |
| Current Liabilities less Specific Purpose Liabilities **          | \$10,393          |       |        |        |        |        |        |
| <b><u>3 DEBT SERVICE RATIO</u></b>                                |                   |       |        |        |        |        |        |
| Factors   |                   |       |        |        |        |        |        |
| <u>Debt Service Cost</u>  | <u>\$8,370</u>    |       | 11.45% | 9.92%  | 9.82%  | 11.70% | 13.82% |
| Revenue from Ordinary Activities                                  | \$73,124          |       |        |        |        |        |        |
| <b><u>4 RATES &amp; ANNUAL CHARGES COVERAGE RATIO</u></b>         |                   |       |        |        |        |        |        |
| Factors   |                   |       |        |        |        |        |        |
| <u>Rates &amp; Annual Charges</u>                                 | <u>\$41,788</u>   |       | 38.13% | 24.03% | 39.09% | 42.98% | 42.59% |
| Total Revenues  | \$109,581         |       |        |        |        |        |        |
| <b><u>5 RATES &amp; ANNUAL CHARGES OUTSTANDING PERCENTAGE</u></b> |                   |       |        |        |        |        |        |
| Factors   |                   |       |        |        |        |        |        |
| <u>Rates &amp; Annual Charges Outstanding</u>                     | <u>\$2,048</u>    |       | 4.61%  | 5.69%  | 6.30%  | 7.36%  | 6.91%  |
| Rates & Annual Charges Collectible                                | \$44,459          |       |        |        |        |        |        |

\* All External Restrictions used in the calculation of the Unrestricted Current Ratio includes all current external restrictions (revenues and liabilities) in Note 6 Detail. Refer to Notes 6 - 8 inclusive.

\*\* Specific Purpose Liabilities used in the calculation of the Unrestricted Current Ratio includes only those current liabilities which involve a specific purpose. Refer to Note 10c.

**Note 14**

|  |
|--|
| <p><b>CONDITIONS OVER GRANTS &amp; CONTRIBUTIONS</b></p> |
|--|

|  | Actual<br>2004   |                   |                             | Actual<br>2003   |                   |                             |
|--|------------------|-------------------|-----------------------------|------------------|-------------------|-----------------------------|
|  | \$'000<br>Grants | \$'000<br>Contrib | \$'000<br>Contrib<br>Sec 94 | \$'000<br>Grants | \$'000<br>Contrib | \$'000<br>Contrib<br>Sec 94 |
| <p><u>Notes</u></p> <p>Grants and Contributions which were obtained on the condition that they be expended for specified purposes or in a future period but which are not yet expended in accordance with those conditions, are as follows:</p> <p><u>Section 94 Contributions</u><br/> <u>Grants/Contributions for road works (transport)</u><br/> <u>Grants - other</u></p> <p>Unexpended at the close of the previous reporting period</p> <p><u>Section 94 Contributions</u><br/> <u>Grants/Contributions for road works (transport)</u><br/> <u>Grants - other</u></p> <p><u>Less:</u> Expended during the current reporting period from revenues recognised in previous reporting periods</p> <p><u>Section 94 Contributions</u><br/> <u>Grants/Contributions for road works (transport)</u><br/> <u>Grants - other</u></p> <p>Plus: Amounts recognised as revenues in current reporting period but not yet expended in accordance with the <u>conditions</u></p> <p><u>Section 94 Contributions</u><br/> <u>Grants/Contributions for road works (transport)</u><br/> <u>Grants - other</u></p> <p>Unexpended at the close of the current reporting period and held as restricted asset.</p> <p><u>Section 94 Contributions</u><br/> <u>Grants/Contributions for road works (transport)</u><br/> <u>Grants - other</u></p> <p>Net increase (decrease) in restricted assets in the current reporting period</p> |                  |                   |                             |                  |                   |                             |
|  |                  | 78                | 16,670                      |                  | 70                | 13,353                      |
|  | 2,474            |                   |                             | 2,609            |                   |                             |
|  |                  | 48                | 5,771                       |                  | 70                | 1,391                       |
|  | 1,344            |                   |                             | 1,079            |                   |                             |
|  |                  | 166               | 6,792                       |                  | 78                | 4,708                       |
|  | 67               |                   |                             | 944              |                   |                             |
|  | 1,106            |                   |                             |                  |                   |                             |
|  | 2,303            | 196               | 17,691                      | 2,474            | 78                | 16,670                      |
|  |                  | 196               | 17,691                      |                  | 78                | 16,670                      |
|  | 67               |                   |                             | 2,474            |                   |                             |
|  | 2,236            |                   |                             |                  |                   |                             |
|  | (171)            | 118               | 1,021                       | (135)            | 8                 | 3,317                       |

**Note 17**

|  |
|--|
| <b>STATEMENT OF CONTRIBUTION PLANS</b> |
|--|

**SUMMARY OF CONTRIBUTIONS**

| PURPOSE                    | OPENING<br>BALANCE<br>\$'000 | CONTRIBUTIONS<br>RECEIVED DURING YEAR |                    | INTEREST<br>EARNED<br>DURING YEAR<br>\$'000 | EXPENDED<br>DURING<br>YEAR<br>\$'000 | EXPENDED<br>IN<br>ADVANCE<br>\$'000 | HELD AS<br>RESTRICTED<br>ASSETS<br>\$'000 | WORKS<br>PROVIDED<br>TO DATE<br>\$'000 |
|----------------------------|------------------------------|---------------------------------------|--------------------|---|--------------------------------------|-------------------------------------|---|--|
|                            |                              | CASH<br>\$'000                        | NON CASH<br>\$'000 |   |                                      |                                     |   |  |
| Drainage                   | 312                          | 9                                     |                    | 17  | 1                                    |                                     | 337 0                                     | 1,036                                  |
| Roads                      | 7,700                        | 2,993                                 |                    | 404   | 4,473                                |                                     | 6,624                                     | 12,863                                 |
| Traffic Facilities         |                              |                                       |                    |   |                                      |                                     |   | 28                                     |
| Parking                    | 907                          | 136                                   |                    | 50  | 45                                   |                                     | 1,048                                     | 104                                    |
| Open Space                 | 3,764                        | 1,325                                 |                    | 218   | 569                                  |                                     | 4,738                                     | 6,738                                  |
| Community facilities       | 2,466                        | 642                                   |                    | 144   | 451                                  |                                     | 2,801 0                                   | 2,163                                  |
| Path/Cycleways             | 172                          | 127                                   |                    | 12  | 83                                   |                                     | 228 0                                     | 226                                    |
| Street Trees               | 53                           | 22                                    |                    | 3   | 4                                    |                                     | 74  | 170                                    |
| Bridges                    |                              |                                       |                    |   |                                      |                                     |   |  |
| Other                      | 547                          | 658                                   |                    | 44  | 437                                  |                                     | 812                                       | 1,648                                  |
| Total S94 under plans      | 15,921                       | 5,912                                 |                    | 892   | 6,063                                |                                     | 16,662                                    | 24,976                                 |
| Total S94 not under plans  | 749                          |                                       |                    | 55  | (225)                                |                                     | 1,029                                     | 2,820                                  |
| Sec 64 Contribution        |                              | 7,926 *                               |                    |   | 7,926                                |                                     |   |  |
| <b>TOTAL CONTRIBUTIONS</b> | <b>16,670</b>                | <b>13,838</b>                         |                    | <b>947</b>                                  | <b>13,764</b>                        |                                     | <b>17,691</b>                             | <b>27,796</b>                          |
| Less Internal Charges      |                              |                                       |                    |   |                                      |                                     |   |  |
| Balance to Note 4(f)       | 13,838                       |                                       |                    |   |                                      |                                     |   |  |

**COUNCIL OF TWEED SHIRE**

**SPECIAL SCHEDULE NO. 1**

**NET COST OF SERVICES**

for the year ending 30 June 2004

(\$'000)

| Function or Activity                         | EXPENSES FROM ORDINARY ACTIVITIES |              | REVENUES FROM ORDINARY ACTIVITIES |                  |              | NET COST OF SERVICES |              |
|--|-----------------------------------|--------------|-----------------------------------|------------------|--------------|----------------------|--------------|
|  | Expenses                          | Group Totals | Non Capital Revenues              | Capital Revenues | Group Totals | Net Cost             | Group Totals |
| <b>GOVERNANCE</b>                            | 2656                              |              |                                   |                  |              |                      |              |
|  |                                   | 2656         |                                   |                  |              |                      | 2656         |
| <b>ADMINISTRATION</b>                        |                                   |              |                                   |                  |              |                      |              |
| Corporate Support                            | 8253                              |              | 629                               | 342              |              | 7282                 |              |
| Engineering & Works                          | 2712                              |              | 94                                |                  |              | 2618                 |              |
| Other Support Services                       | 3283                              | 14248        | 504                               | 1                | 1570         | 2778                 | 12678        |
| <b>PUBLIC ORDER &amp; SAFETY</b>             |                                   |              |                                   |                  |              |                      |              |
| Statutory Contributions to Fire Service Levy | 375                               |              |                                   |                  |              | 375                  |              |
| Fire Protection - Other                      | 370                               |              | 156                               | 207              |              | 7                    |              |
| Animal Control                               | 377                               |              | 130                               |                  |              | 247                  |              |
| Beach Control                                | 158                               |              | 94                                | 228              |              | (164)                |              |
| Enforcement of Local Govt Regs               | 179                               |              | 229                               |                  |              | (50)                 |              |
| Emergency Services                           | 94                                |              |                                   |                  |              | 94                   |              |
| Other  |                                   | 1553         |                                   |                  | 1044         |                      | 509          |
| <b>HEALTH</b>                                |                                   |              |                                   |                  |              |                      |              |
| Administration & Inspection                  | 551                               |              | 122                               |                  |              | 429                  |              |
| Immunisations                                |                                   |              |                                   |                  |              |                      |              |
| Food Control                                 |                                   |              |                                   |                  |              |                      |              |
| Insect/Vermin Control                        | 134                               |              |                                   |                  |              | 134                  |              |
| Noxious Plants                               | 98                                |              |                                   |                  |              | 98                   |              |
| Health Centres                               | 2                                 |              |                                   |                  |              | 2                    |              |
| Other  | 9                                 | 794          | 58                                |                  | 180          | (49)                 | 614          |
| <b>COMMUNITY SERVICES &amp; EDUCATION</b>    |                                   |              |                                   |                  |              |                      |              |
| Administration                               | 355                               |              | 87                                |                  |              | 268                  |              |
| Family Day Care                              | 4                                 |              |                                   |                  |              | 4                    |              |
| Child Care                                   | 2                                 |              |                                   |                  |              | 2                    |              |
| Youth Services                               | 17                                |              | 2                                 |                  |              | 15                   |              |
| Aged & Disabled                              | 5                                 |              |                                   |                  |              | 5                    |              |
| Other Community Services                     | 200                               |              | 413                               |                  |              | (213)                |              |
| Education                                    | 40                                | 623          | 10                                |                  | 512          | 30                   | 111          |
| <b>HOUSING &amp; COMMUNITY AMENITIES</b>     |                                   |              |                                   |                  |              |                      |              |
| Housing                                      | 67                                |              | 232                               |                  |              | (165)                |              |
| Town Planning                                | 2741                              |              | 1330                              |                  |              | 1411                 |              |
| Domestic Waste Management                    | 4117                              |              | 5662                              |                  |              | (1545)               |              |
| Other Waste Management                       | 664                               |              | 954                               |                  |              | (290)                |              |
| Street Cleaning                              | 634                               |              |                                   |                  |              | 634                  |              |
| Other Sanitation & Garbage                   | 50                                |              | 94                                |                  |              | (44)                 |              |
| Urban Stormwater Drainage                    | 2066                              |              | 26                                | 3903             |              | (1863)               |              |
| Environmental Protection                     | 1249                              |              | 755                               | 1                |              | 493                  |              |
| Public Cemeteries                            | 474                               |              | 255                               | 70               |              | 149                  |              |
| Public Conveniences                          | 523                               |              |                                   |                  |              | 523                  |              |
| Other Community Amenities                    | 67                                | 12652        |                                   |                  | 13282        | 67                   | (630)        |

**NET COST OF SERVICES (Cont'd)**

| Function or Activity                                | EXPENSES FROM<br>ORDINARY ACTIVITIES |                 | REVENUES FROM<br>ORDINARY ACTIVITIES |                     |                 | NET COST OF<br>SERVICES |                 |
|---|--------------------------------------|-----------------|--------------------------------------|---------------------|-----------------|-------------------------|-----------------|
|   | Expenses                             | Group<br>Totals | Non Capital<br>Revenues              | Capital<br>Revenues | Group<br>Totals | Net<br>Cost             | Group<br>Totals |
| <b>WATER SUPPLIES</b>                               | 7825                                 | 7825            | 10644                                | 5534                | 16178           | (8353)                  | (8353)          |
| <b>SEWERAGE SERVICES</b>                            | 10224                                |                 | 15134                                | 6608                |                 | (11518)                 |                 |
| <b>RECREATION &amp; CULTURE</b>                     |                                      | 7412            |                                      |                     | 4930            |                         | 2482            |
| Public Libraries                                    | 1396                                 |                 | 183                                  |                     |                 | 1213                    |                 |
| Museums   | 51                                   |                 | 30                                   |                     |                 | 21                      |                 |
| Art Galleries                                       | 375                                  |                 | 71                                   | 742                 |                 | (438)                   |                 |
| Community Centres                                   | 165                                  |                 | 223                                  | 641                 |                 | (699)                   |                 |
| Public Halls  | 119                                  |                 | 99                                   |                     |                 | 20                      |                 |
| Other Cultural Services                             | 151                                  |                 | 135                                  | 5                   |                 | 11                      |                 |
| Swimming Pools                                      | 759                                  |                 | 385                                  |                     |                 | 374                     |                 |
| Sporting Grounds                                    | 667                                  |                 | 209                                  | 1199                |                 | (741)                   |                 |
| Parks & Gardens (Lakes)                             | 2867                                 |                 | 458                                  | 537                 |                 | 1872                    |                 |
| Other Sport & Recreation                            | 862                                  | 7               | 6                                    | 849                 |                 |                         |                 |
| <b>MINING, MANUFACTURING<br/>&amp; CONSTRUCTION</b> |                                      | 951             |                                      |                     | 1486            |                         | (535)           |
| Building Control                                    | 951                                  |                 | 1434                                 |                     |                 | (483)                   |                 |
| Quarries & Pits                                     |                                      |                 | 52                                   |                     |                 | (52)                    |                 |
| Other   |                                      |                 |                                      |                     |                 |                         |                 |
| <b>TRANSPORT &amp; COMMUNICATION</b>                |                                      | 18477           |                                      |                     | 14302           |                         | 4175            |
| Urban Roads: Local                                  | 4136                                 |                 | 697                                  | 4110                |                 | (671)                   |                 |
| Urban Roads: Regional                               | 922                                  |                 |                                      | 485                 |                 | 437                     |                 |
| Sealed Rural Roads: Local                           | 3585                                 |                 | 27                                   | 1964                |                 | 1594                    |                 |
| Sealed Rural Roads: Regional                        | 3838                                 |                 | 2898                                 | 476                 |                 | 464                     |                 |
| Unsealed Rural Roads: Local                         | 2675                                 |                 | 3                                    | 1456                |                 | 1216                    |                 |
| Bridges on Urban Roads: Local                       | 98                                   |                 |                                      |                     |                 | 98                      |                 |
| Bridges on Urban Roads: Regional                    | 117                                  |                 | 88                                   |                     |                 | 29                      |                 |
| Bridges on Sealed Rural Roads: Local                | 284                                  |                 |                                      |                     |                 | 284                     |                 |
| Bridges on Sealed Rural Roads: Regional             | 638                                  |                 | 482                                  |                     |                 | 156                     |                 |
| Bridges on Unsealed Rural Roads: Local              | 192                                  |                 |                                      |                     |                 | 192                     |                 |
| Footpaths   | 376                                  |                 | 14                                   | 581                 |                 | (219)                   |                 |
| Aerodromes  | 40                                   |                 | 32                                   |                     |                 | 8                       |                 |
| Parking Areas                                       | 126                                  |                 | 50                                   | 136                 |                 | (60)                    |                 |
| Bus Shelters & Services                             | 19                                   |                 | 3                                    | 18                  |                 | (2)                     |                 |
| Water Transport                                     | 228                                  |                 | 1                                    | 45                  |                 | 182                     |                 |
| RTA Works - (State)                                 |                                      |                 |                                      |                     |                 |                         |                 |
| Street Lighting                                     | 733                                  |                 | 122                                  |                     |                 | 611                     |                 |
| Other   | 470                                  |                 | 296                                  | 318                 |                 | (144)                   |                 |

**NET COST OF SERVICES (Cont'd)**

| Function or Activity   | EXPENSES FROM ORDINARY ACTIVITIES |              | REVENUES FROM ORDINARY ACTIVITIES |                  |              | NET COST OF SERVICES |              |
|--|-----------------------------------|--------------|-----------------------------------|------------------|--------------|----------------------|--------------|
|  | Expenses                          | Group Totals | Non Capital Revenues              | Capital Revenues | Group Totals | Net Cost             | Group Totals |
| <b>ECONOMIC AFFAIRS</b>  |                                   |              |                                   |                  |              |                      |              |
| Caravan Parks  | 3349                              |              | 4552                              |                  |              | (1203)               |              |
| Tourism & Area Promotion   | 546                               |              | 36                                |                  |              | 510                  |              |
| Industrial Development Promotion   | 210                               |              |                                   |                  |              | 210                  |              |
| Saleyards & Markets  | 15                                |              | 14                                |                  |              | 1                    |              |
| Real Estate Development  |                                   |              |                                   |                  |              |                      |              |
| Other Business Undertakings  | 347                               |              | 172                               |                  |              | 175                  |              |
|  |                                   | 4467         |                                   |                  | 4774         |                      | (307)        |
| <b>TOTALS-FUNCTIONS</b>  |                                   | 81882        | 50387                             | 29613            | 80000        |                      | 1882         |
| <b>GENERAL PURPOSE REVENUES<sup>1</sup></b>                                  |                                   |              |                                   |                  | 31266        |                      | (31266)      |
| <b>SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES BEFORE EXTRAORDINARY ITEMS</b> |                                   | 81882        |                                   |                  | 111266       |                      | (29384)      |
| <b>EXTRAORDINARY ITEMS</b>   |                                   |              |                                   |                  |              |                      |              |
| <b>SURPLUS/(DEFICIT) FROM ALL ACTIVITIES</b>                                 |                                   | 81882        |                                   |                  | 111266       |                      | (29384)      |

1 Includes:

- \* Rates & Annual Charges (including Ex-Gratia);
- \* Non-Capital General Purpose Grants;
- \* Interest on Investments

2 As reported on the Statement of Financial Performance

**COUNCIL OF TWEED SHIRE**

**SPECIAL SCHEDULE NO. 2(a)**

**STATEMENT OF LONG-TERM DEBT (ALL PURPOSE)**

**for the year ending 30 June 2004  
(\$'000)**

| Classification of Debt                       | Principal Outstanding at beginning of year |               |               | New Loans Raised During the Year | Debt Redemption During the Year |               | Transfers to Sinking Funds | Interest Applicable for Year | Principal Outstanding at end of Year |               |       |
|--|--|---------------|---------------|----------------------------------|---------------------------------|---------------|----------------------------|------------------------------|--------------------------------------|---------------|-------|
|  | Current                                    | Non-Current   | Total         |                                  | From Revenue                    | Sinking Funds |                            |                              | Current                              | Non-Current   | Total |
|  |  |               |               |                                  |                                 |               |                            |                              |                                      |               |       |
| <u>LOANS (By Source)</u>                     |  |               |               |                                  |                                 |               |                            |                              |                                      |               |       |
| Commonwealth Government Treasury Corporation |  |               |               |                                  |                                 |               |                            |                              |                                      |               |       |
| Other State Government                       | 159  | 366           | 525           | 590                              | 159                             |               | 28                         | 243                          | 713                                  | 956           |       |
| Public Subscription                          |  |               |               |                                  |                                 |               |                            |                              |                                      |               |       |
| Financial Institutions                       | 3,524                                      | 33,164        | 36,687        | 4,262                            | 5,634                           |               | 2,493                      | 3,016                        | 32,299                               | 35,315        |       |
| Other  | 5  | 64            | 69            |                                  | 5                               |               | 4                          | 5                            | 59                                   | 64            |       |
| <b>TOTAL LOANS</b>                           | <b>3,688</b>                               | <b>33,594</b> | <b>37,281</b> | <b>4,852</b>                     | <b>5,798</b>                    |               | <b>2,525</b>               | <b>3,264</b>                 | <b>33,071</b>                        | <b>36,335</b> |       |
| <u>OTHER LONG-TERM DEBT</u>                  |  |               |               |                                  |                                 |               |                            |                              |                                      |               |       |
| Ratepayers' Advances                         |  |               |               |                                  |                                 |               |                            |                              |                                      |               |       |
| Government Advances                          |  |               |               |                                  |                                 |               |                            |                              |                                      |               |       |
| Finance Leases                               |  |               |               |                                  |                                 |               |                            |                              |                                      |               |       |
| Deferred Payment                             | 47   |               | 47            |                                  | 47                              |               |                            |                              |                                      |               |       |
| <b>TOTAL LONG-TERM DEBT</b>                  | <b>3,735</b>                               | <b>33,594</b> | <b>37,328</b> | <b>4,852</b>                     | <b>5,845</b>                    |               | <b>2,525</b>               | <b>3,264</b>                 | <b>33,071</b>                        | <b>36,335</b> |       |

**COUNCIL OF TWEED SHIRE**  
**SPECIAL SCHEDULE NO. 3**  
**WATER SUPPLY STATEMENT OF FINANCIAL PERFORMANCE**  
(Gross Including Internal Transactions)  
for the year ended 2003/2004

(\$'000)

| <b>A. EXPENSES &amp; REVENUES</b>                          | <b>2003/2004</b> | <b>2002/2003</b> |
|--|------------------|------------------|
| <b>Expenses</b>  |                  |                  |
| 1 Management   |                  |                  |
| a Administration   | 2,511            | 1,810            |
| b Engineering and Supervision                              | 505              | 487              |
| 2 Operations and Maintenance Expenses                      |                  |                  |
| - Dams and Weirs   |                  |                  |
| a Operation Expenses                                       |                  |                  |
| b Maintenance Expenses                                     | 297              | 423              |
| - Mains  |                  |                  |
| c Operation Expenses                                       |                  |                  |
| d Maintenance Expenses                                     | 410              | 339              |
| - Reservoirs   |                  |                  |
| e Operation Expenses                                       |                  |                  |
| f Maintenance Expenses                                     | 60               | 105              |
| - Pumping Stations   |                  |                  |
| g Operation Expenses (excluding energy costs)              | 90               | 43               |
| h Energy Costs   | 432              | 399              |
| i Maintenance Expenses                                     | 50               | 57               |
| - Treatment  |                  |                  |
| j Operation Expenses (excl chemical costs)                 | 426              | 416              |
| k Chemical Costs   | 198              | 289              |
| l Maintenance Expenses                                     | 42               | 324              |
| - Other  |                  |                  |
| m Operation Expenses                                       | 338              | 244              |
| n Maintenance Expenses                                     | 589              | 521              |
| o Purchase of Water  | 28               | 15               |
| 3 Depreciation   |                  |                  |
| a System Assets  | 3,072            | 2,970            |
| b Plant and Equipment                                      |                  |                  |
| 4 Miscellaneous  |                  |                  |
| a Interest   | 31               | 66               |
| b Other  | 293              | 286              |
| 5 <b>Total Expenses</b>                                    | 9,372            | 8,794            |
| <b>Revenues</b>  |                  |                  |
| 6 Residential Charges                                      |                  |                  |
| a Access (including rates)                                 | 2,079            | 2,377            |
| b User Charges   | 3,425            | 3,090            |
| 7 Non-Residential Charge                                   |                  |                  |
| a Access (including rates)                                 | 329              | 304              |
| b User Charges   | 1,454            | 1,071            |
| 8 Extra Charges  | 31               | 36               |
| 9 Interest Income  | 2,451            | 2,090            |
| 10 Other Revenues  | 704              | 662              |
| 11 Grants  |                  |                  |
| a Grants for Acquisition of Assets                         |                  |                  |
| b Grants for Pensioner Rebates                             | 402              | 287              |
| c Other Grants   |                  |                  |
| 12 Contributions   |                  |                  |
| a Developer Charges  | 4,452            | 3,512            |
| b Developer Provided Assets                                | 1,077            | 1,012            |
| c Other Contributions                                      |                  |                  |
| 13 <b>Total Revenues</b>                                   | 16,404           | 14,441           |
| 14 Gain or Loss on Disposal of Assets                      | -1,236           | -871             |
| 15 Operating Result  | 5,796            | 4,776            |
| 15a Operating Result (less Grants for Acquisition of Asset | 5,796            | 4,776            |

**COUNCIL OF TWEED SHIRE**  
**SPECIAL SCHEDULE NO. 4**  
**WATER SUPPLIES - NET ASSETS COMMITTED**

(Gross Including Internal Transactions)

as at 30 June 2004

(\$'000)

|   | <u>Current</u> | <u>Non-Current</u> | <u>Total</u>   |
|---|----------------|--------------------|----------------|
| <b><u>ASSETS</u></b>                                      |                |                    |                |
| 30 Cash and Investments                                   |                |                    |                |
| a Developer Charges                                       | 0              |                    | 0              |
| b Specific Purpose Grants                                 |                |                    | 0              |
| c Accrued Leave   |                |                    | 0              |
| d Unexpended Loans  |                |                    | 0              |
| e Sinking Funds   |                |                    | 0              |
| f Other   | 21,344         | 19,482             | 40,826         |
| 31 Receivables  |                |                    | 0              |
| a Specific Purpose grants                                 | 121            |                    | 121            |
| b Rates and Charges                                       | 140            |                    | 140            |
| c Other   | 1,899          | 240                | 2,139          |
| 32 Inventories  |                |                    | 0              |
| 33 Property, Plant and Equipment                          |                | 135,165            | 135,165        |
| a System Assets   |                |                    | 0              |
| b Plant and Equipment                                     |                |                    | 0              |
| 34 Other Assets   | 22             |                    | 22             |
| 35 <b>Total Assets</b>                                    | <u>23,526</u>  | <u>154,887</u>     | <u>178,413</u> |
| <b><u>LIABILITIES</u></b>                                 |                |                    |                |
| 36 Bank Overdraft   |                |                    | 0              |
| 37 Creditors  | 560            |                    | 560            |
| 38 Borrowings   |                |                    | 0              |
| a Loans   | 17             | 9                  | 26             |
| b Advances  |                |                    |                |
| c Finance Leases  |                |                    |                |
| 39 Provisions   |                |                    |                |
| 40 <b>Total Liabilities</b>                               | <u>577</u>     | <u>9</u>           | <u>586</u>     |
| 41 <b>NET ASSETS COMMITTED</b>                            | <u>22,949</u>  | <u>154,878</u>     | <u>177,827</u> |
| <b><u>EQUITY</u></b>                                      |                |                    |                |
| 42 Accumulated Surplus                                    |                |                    | 176,985        |
| 43 Asset Revaluation Reserve                              |                |                    | 842            |
| 44 <b>Total Equity</b>                                    |                |                    | <u>177,827</u> |
| <b>Note to System Assets:</b>                             |                |                    |                |
| 45 Current Replacement Cost of System Assets              |                |                    | 190,015        |
| 46 Accumulated Current Cost Depreciation of System Assets |                |                    | 54,850         |
| 47 Written Down Current Costs of System Assets            |                |                    | <u>135,165</u> |

**COUNCIL OF TWEED SHIRE**  
**SPECIAL SCHEDULE NO. 5**  
**SEWERAGE STATEMENT OF FINANCIAL PERFORMANCE**  
(Gross Including Internal Transactions)  
for the year ended 2003/2004  
(\$'000)

|  | 2003/2004     | 2002/2003     |
|--|---------------|---------------|
| <b><u>A. EXPENSES &amp; REVENUES</u></b>   |               |               |
| <b><u>Expenses</u></b>   |               |               |
| 1 Management   |               |               |
| a Administration   | 1,988         | 1,733         |
| b Engineering and Supervision  | 481           | 471           |
| 2 Operations   |               |               |
| - Mains  |               |               |
| a Operation Expenses   |               |               |
| b Maintenance Expenses   | 853           | 602           |
| - Pumping Stations   |               |               |
| c Operation Expenses (excluding energy costs)                                      | 295           | 351           |
| d Energy Costs   | 249           | 283           |
| e - Maintenance Expenses   | 858           | 729           |
| - Treatment  |               |               |
| f Working Expenses<br>(excluding chemical, energy, effluent & biosolids mgt costs) | 862           | 631           |
| g Chemical Costs   | 62            | 87            |
| h Energy Costs   | 346           | 296           |
| i - Effluent Management  |               |               |
| j Biosolids Management   | 316           | 235           |
| k Maintenance Expenses   | 700           | 551           |
| - Other  |               |               |
| l Operation Expenses   | 243           | 200           |
| m Maintenance Expenses   | 11            | 23            |
| 3 Depreciation   |               |               |
| a System Assets  | 3,573         | 3,517         |
| b Plant and Equipment  | 31            |               |
| 4 Miscellaneous  |               |               |
| a Interest Expenses  | 724           | 830           |
| b - Other Expenses   | 283           | 294           |
| <b>5 Total Expenses</b>  | <b>11,875</b> | <b>10,833</b> |
| <b><u>Revenues</u></b>   |               |               |
| 6 Residential Charges (including rates)  | 10,578        | 9,813         |
| 7 Non-Residential Charges  |               |               |
| a Access (including rates)   | 558           | 522           |
| b User Charges   |               |               |
| 8 Trade Waste Charges  |               |               |
| a Annual Fees  |               |               |
| b User Charges   | 733           | 768           |
| c Excess Mass Charges and Re-inspection Fees                                       |               |               |
| 9 Other Sales and Charges  | 323           |               |
| 10 Extra Charges   | 40            | 43            |
| 11 Interest Income   | 2,519         | 1,858         |
| 12 Other Revenues  | 38            | 79            |
| 13 Grants  |               |               |
| a Grants for Acquisition of Assets   | 311           | 1,585         |
| b Grants for Pensioner Rebates   | 365           | 350           |
| c Other Grants   |               |               |
| 14 Contributions   |               |               |
| a Developer Charges  | 3,474         | 2,890         |
| b Developer Provided Assets  | 2,815         | 2,759         |
| c Other Contributions  |               |               |
| <b>15 Total Revenues</b>   | <b>21,754</b> | <b>20,667</b> |
| 16 Gain or Loss on Disposal of Assets  | (397)         | (556)         |
| 17 Operating Results   | 9,482         | 9,278         |
| <b>17a Operating Result (less Grants for Acquisition of Assets)</b>                | <b>9,171</b>  | <b>7,693</b>  |

**COUNCIL OF TWEED SHIRE**  
**SPECIAL SCHEDULES - Schedule No 6**  
**SEWERAGE SERVICES - NET ASSETS COMMITTED**  
**(GROSS INCLUDING INTERNAL TRANSACTIONS)**  
**for the year ended 2003/2004**  
**(\$'000)**

|   | <u>Current</u> | <u>Non-Current</u> | <u>Total</u>   |
|---|----------------|--------------------|----------------|
| <b><u>ASSETS</u></b>                                      |                |                    |                |
| 31 Cash and Investments                                   |                |                    |                |
| a - Developer Charges                                     |                |                    | \$0            |
| b - Specific Purpose Grants                               |                |                    | \$0            |
| c - Accrued Leave   |                |                    | \$0            |
| d - Unexpended Loans                                      |                |                    | 0              |
| e -Sinking Funds  |                |                    | 0              |
| f - Other   | 16,490         | 30,462             | 46,952         |
| 32 Receivables  |                |                    | 0              |
| a - Specific Purpose Grants                               | 489            |                    | 489            |
| b - Rates and Availability Charges                        | 236            | 208                | 444            |
| c - Other   | 454            |                    | 454            |
| 33 Inventories  |                |                    | 0              |
| 34 Property, Plant and Equipment                          |                |                    | 0              |
| a - System Assets   |                | 146,539            | 146,539        |
| b - Plant and Equipment                                   |                |                    | 0              |
| 35 Other Assets   | 41             |                    | 41             |
| 36 <b>Total Assets</b>                                    | <u>17,710</u>  | <u>177,209</u>     | <u>194,919</u> |
| <b><u>LIABILITIES</u></b>                                 |                |                    |                |
| 37 Bank Overdraft   |                |                    | 0              |
| 38 Creditors  | 2,779          |                    | 2,779          |
| 39 Borrowings   |                |                    | 0              |
| a - Loans   | 362            | 5,713              | 6,075          |
| b - Advances  |                |                    | 0              |
| c - Finance Leases  |                |                    | 0              |
| 40 Provisions   |                |                    | 0              |
| 41 <b>Total Liabilities</b>                               | <u>3,141</u>   | <u>5,713</u>       | <u>8,854</u>   |
| 42 <b>NET ASSETS COMMITTED</b>                            | <u>14,569</u>  | <u>171,496</u>     | <u>186,065</u> |
| <b><u>EQUITY</u></b>                                      |                |                    |                |
| 43 Accumulated Surplus                                    |                |                    | 186,065        |
| 44 Asset Revaluation Reserve                              |                |                    |                |
| 45 <b>Total Equity</b>                                    |                |                    | <u>186,065</u> |
| <b>Note to System Assets:</b>                             |                |                    |                |
| 46 Current Replacement Cost of System Assets              |                |                    | 206,851        |
| 47 Accumulated Current Cost Depreciation of System Assets |                |                    | 60,312         |
| 48 Written Down Current Cost of System Assets             |                |                    | <u>146,539</u> |

**COUNCIL OF TWEED SHIRE**  
**SPECIAL SCHEDULE NO 7**  
**CONDITION OF PUBLIC WORKS**

as at 2003/2004  
(\$'000)

| Asset Class      | Asset Category<br>(as determined by Council) | Depreciation Rate (%)<br><br>(specific rate or range of rates) | Depreciation Expense<br><br>\$'000 | Cost<br><br>\$'000 | Valuation<br><br>\$'000 | Accumulated Depreciation<br><br>\$'000 | WDV<br><br>\$'000    | Asset Condition<br><br>(refer details attached) | Estimated cost to bring to a satisfactory standard<br><br>\$'000 | Estimated Annual Maintenance Expense<br><br>\$'000 | Program Maintenance<br><br>Works for current year<br><br>\$'000 |
|------------------|--|--|------------------------------------|--------------------|-------------------------|--|----------------------|---|--|--|---|
|                  |  | Per Note 1   | Per Note 4                         | Per Note 9         |                         |  | Per Section 428 (2d) |   |  |  |   |
| Public Buildings | Council Offices                              | 1%   | 145                                | 14445              |                         | 3672                                   | 10773                | Good  | 800  | 70   | 100   |
|                  | Council Works Depot                          | 2%   | 67                                 | 3556               |                         | 1319                                   | 2237                 | Fair/good                                       | 400  | Nil  | Nil   |
|                  | Council Halls                                | 2%   | 33                                 | 1,764              |                         | 455                                    | 1,309                | Fair  | 400  | 71   | 36  |
|                  | Council Houses                               | 2%   | 11                                 | 555                |                         | 200                                    | 355                  | Fair  | 100  | 2  | 5   |
|                  | Museum                                       | 2%   | 1                                  | 100                |                         | 84                                     | 16                   | Fair  | 1,700  | 8  | 5   |
|                  | Library                                      | 2%   | 54                                 | 3,434              |                         | 446                                    | 2,988                | Good  | nil  | 50   | 33  |
|                  | Childcare Centre(s)                          | 2%   | 3                                  | 180                |                         | 72                                     | 108                  | Good  | Not funded by Council  |  |   |
|                  | Art Gallery                                  | 2%   | 30                                 | 4,205              |                         | 102                                    | 4,103                | Good  | nil  | 45   | 50  |
|                  | Amenities/Toilets                            | 2%   | 87                                 | 6,134              |                         | 2,492                                  | 3,642                | Fair  | 400  | 102  | 162   |
|                  |  |  |                                    | 431                | 34,373                  |  | 8,842                | 25,531  |  | 3,800  | 348   |
| Public Roads     | Sealed Roads                                 | 5%   | 8,022                              | 213,025            |                         | 115,187                                | 97,838               | Fair  | 68,800   | 12,481   | 12,141  |
|                  | Unsealed Roads                               | 1%   | 134                                | 12,903             |                         | 7,531                                  | 5,372                | Poor  | 9,500  | 2,675  | 2,656   |
|                  | Sealed Roads Structure                       |  |                                    | 220,252            |                         | 51,226                                 | 169,026              |   |  | Nil  | Nil   |
|                  | Bridges                                      | 1.25%  | 493                                | 43,807             |                         | 12,867                                 | 30,940               | Fair/good                                       | 10,600   | 1,329  | 1,344   |
|                  | Footpaths/Cycleways                          | 1%   | 64                                 | 893                |                         | 555                                    | 338                  | Fair  | 520  | 376  | 311   |
|                  | Kerb & Gutter                                | 5%   | 1,518                              | 30,181             |                         | 10,209                                 | 19,972               | Fair  | 6,900  |  |   |
|                  |  |  |                                    | 10,231             | 521,061                 |  | 197,575              | 323,486   |  | 96,320   | 16,861  |
| Water            | Treatment Plants                             | 2%   | 237                                | 13,342             |                         | 6,008                                  | 7,334                | Satisfactory                                    | nil  | 963  | 42  |
|                  | Water Connections                            | 6.67%  | 664                                | 8,999              |                         | 4,273                                  | 4,726                | Satisfactory                                    | nil  |  | 589   |
|                  | Reservoirs                                   | 1.43%  | 250                                | 19,855             |                         | 7,292                                  | 12,563               | Satisfactory                                    | nil  | 84   | 60  |
|                  | Dams   | 1%   | 342                                | 33,478             |                         | 7,037                                  | 26,441               | Satisfactory                                    | nil  | 355  | 297   |
|                  | Pipeline                                     | 1.43%  | 1,334                              | 97,566             |                         | 25,407                                 | 72,159               | Satisfactory                                    | nil  |  | 410   |
|                  | Pump Stations                                | 5%   | 237                                | 9,283              |                         | 4,664                                  | 4,619                | Satisfactory                                    | nil  | 521  | 50  |
|                  | Dam Site                                     |  |                                    |                    |                         |  |                      | Satisfactory                                    | nil  |  |   |
|                  |  |  |                                    | 3,064              | 182,523                 |  | 54,681               | 127,842   |  |  | 2,940   |
| Sewerage         | Pump Stations                                | 5%   | 1,980                              | 118,333            |                         | 40,451                                 | 77,882               | Satisfactory                                    | nil  | 1,372  | 858   |
|                  | Pipeline                                     | 1.45%  | 244                                | 17,339             |                         | 3,567                                  | 13,772               | Satisfactory                                    | nil  | 659  | 853   |
|                  | Treatment Works                              |  | 1,327                              | 66,265             |                         | 16,016                                 | 50,249               | Satisfactory                                    | nil  | 1,909  | 700   |
|                  | Turf Farm                                    |  | 19                                 | 418                |                         | 109                                    | 309                  | Satisfactory                                    | nil  |  | Nil   |
|                  |  |  |                                    | 3,570              | 202,355                 |  | 60,143               | 142,212   |  |  | 3,940   |
| Drainage Works   | All Infrastructure                           | 1.25%  | 1,388                              | 116,389            |                         | 35,449                                 | 80,940               | Fair  | 3,100  | 190  | 230   |
|                  |  |  | 1,388                              | 116,389            |                         | 35,449                                 | 80,940               |   | 3,100  | 190  | 230   |
| Total - Classes  | Total - All Assets                           |  | 18,684                             | 1,056,701          |                         | 356,690                                | 700,011              |   | 103,220  | 24,279   | 20,932  |